Local Market Update – February 2024 A Research Tool Provided by SmartMLS

SMART

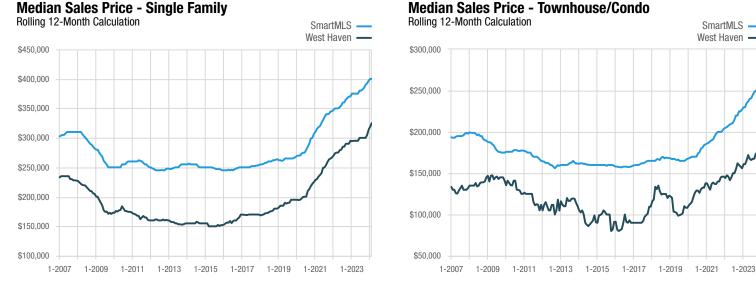
West Haven

New Haven County

Single Family	February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	28	27	- 3.6%	51	48	- 5.9%
Pending Sales	22	27	+ 22.7%	51	46	- 9.8%
Closed Sales	25	20	- 20.0%	52	31	- 40.4%
Days on Market Until Sale	35	44	+ 25.7%	40	42	+ 5.0%
Median Sales Price*	\$295,000	\$367,500	+ 24.6%	\$279,500	\$359,000	+ 28.4%
Average Sales Price*	\$280,063	\$378,075	+ 35.0%	\$280,977	\$367,674	+ 30.9%
Percent of List Price Received*	98.7%	100.4%	+ 1.7%	99.2%	99.8%	+ 0.6%
Inventory of Homes for Sale	54	43	- 20.4%		_	_
Months Supply of Inventory	1.7	1.6	- 5.9%		_	_

Townhouse/Condo	February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	9	6	- 33.3%	16	9	- 43.8%
Pending Sales	4	6	+ 50.0%	12	8	- 33.3%
Closed Sales	5	1	- 80.0%	7	5	- 28.6%
Days on Market Until Sale	8	42	+ 425.0%	9	63	+ 600.0%
Median Sales Price*	\$155,000	\$347,500	+ 124.2%	\$155,000	\$347,500	+ 124.2%
Average Sales Price*	\$147,700	\$347,500	+ 135.3%	\$146,700	\$340,260	+ 131.9%
Percent of List Price Received*	101.7%	100.0%	- 1.7%	101.9%	98.3%	- 3.5%
Inventory of Homes for Sale	15	12	- 20.0%		_	_
Months Supply of Inventory	1.6	1.5	- 6.3%		_	_

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.