Local Market Update – February 2024 A Research Tool Provided by SmartMLS

SMART

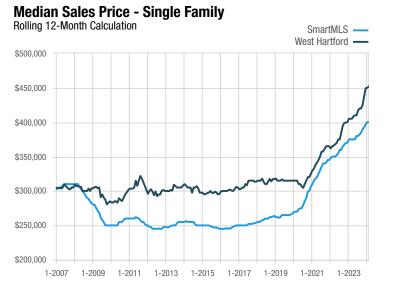
West Hartford

Hartford County

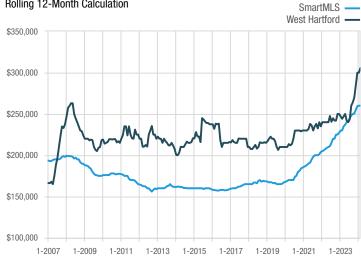
Single Family	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	35	37	+ 5.7%	63	71	+ 12.7%	
Pending Sales	28	45	+ 60.7%	55	72	+ 30.9%	
Closed Sales	24	36	+ 50.0%	54	68	+ 25.9%	
Days on Market Until Sale	31	41	+ 32.3%	33	35	+ 6.1%	
Median Sales Price*	\$351,500	\$451,250	+ 28.4%	\$363,750	\$451,250	+ 24.1%	
Average Sales Price*	\$361,063	\$514,483	+ 42.5%	\$406,710	\$530,038	+ 30.3%	
Percent of List Price Received*	100.6%	105.2%	+ 4.6%	102.2%	104.1%	+ 1.9%	
Inventory of Homes for Sale	55	39	- 29.1%		_	_	
Months Supply of Inventory	0.9	0.8	- 11.1%		_	_	

Townhouse/Condo		February			Year to Date	
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	7	15	+ 114.3%	23	21	- 8.7%
Pending Sales	10	9	- 10.0%	18	15	- 16.7%
Closed Sales	12	7	- 41.7%	17	16	- 5.9%
Days on Market Until Sale	17	25	+ 47.1%	16	22	+ 37.5%
Median Sales Price*	\$236,250	\$370,000	+ 56.6%	\$237,500	\$335,000	+ 41.1%
Average Sales Price*	\$247,078	\$369,714	+ 49.6%	\$250,232	\$368,314	+ 47.2%
Percent of List Price Received*	101.4%	103.7%	+ 2.3%	101.7%	102.2%	+ 0.5%
Inventory of Homes for Sale	12	19	+ 58.3%		—	_
Months Supply of Inventory	0.9	2.1	+ 133.3%		_	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.