## **Local Market Update – February 2024**A Research Tool Provided by SmartMLS



## Watertown

**Litchfield County** 

Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	14	9	- 35.7%	31	20	- 35.5%		
Pending Sales	19	10	- 47.4%	32	21	- 34.4%		
Closed Sales	11	6	- 45.5%	21	20	- 4.8%		
Days on Market Until Sale	52	40	- 23.1%	54	44	- 18.5%		
Median Sales Price*	\$299,000	\$356,250	+ 19.1%	\$300,000	\$375,000	+ 25.0%		
Average Sales Price*	\$382,364	\$386,250	+ 1.0%	\$345,071	\$410,365	+ 18.9%		
Percent of List Price Received*	100.8%	99.0%	- 1.8%	99.1%	99.0%	- 0.1%		
Inventory of Homes for Sale	27	25	- 7.4%		_	_		
Months Supply of Inventory	1.2	1.5	+ 25.0%		_	_		

Townhouse/Condo		February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	1	3	+ 200.0%	4	9	+ 125.0%	
Pending Sales	2	5	+ 150.0%	2	9	+ 350.0%	
Closed Sales	1	5	+ 400.0%	1	9	+ 800.0%	
Days on Market Until Sale	4	173	+ 4,225.0%	4	106	+ 2,550.0%	
Median Sales Price*	\$265,000	\$329,000	+ 24.2%	\$265,000	\$325,000	+ 22.6%	
Average Sales Price*	\$265,000	\$281,200	+ 6.1%	\$265,000	\$278,000	+ 4.9%	
Percent of List Price Received*	98.2%	98.6%	+ 0.4%	98.2%	100.5%	+ 2.3%	
Inventory of Homes for Sale	2	9	+ 350.0%		_	_	
Months Supply of Inventory	0.6	2.3	+ 283.3%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.