## **Local Market Update – February 2024**A Research Tool Provided by SmartMLS



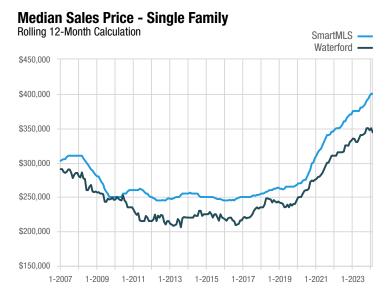
## **Waterford**

**New London County** 

Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	9	15	+ 66.7%	27	32	+ 18.5%		
Pending Sales	14	20	+ 42.9%	26	40	+ 53.8%		
Closed Sales	10	13	+ 30.0%	26	24	- 7.7%		
Days on Market Until Sale	53	42	- 20.8%	35	32	- 8.6%		
Median Sales Price*	\$387,500	\$330,000	- 14.8%	\$327,500	\$334,000	+ 2.0%		
Average Sales Price*	\$374,000	\$362,608	- 3.0%	\$344,706	\$357,854	+ 3.8%		
Percent of List Price Received*	103.4%	100.9%	- 2.4%	101.0%	102.8%	+ 1.8%		
Inventory of Homes for Sale	28	23	- 17.9%		_	_		
Months Supply of Inventory	1.4	1.3	- 7.1%		_	_		

Townhouse/Condo		February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	1	2	+ 100.0%	2	2	0.0%	
Pending Sales	2	2	0.0%	3	5	+ 66.7%	
Closed Sales	2	2	0.0%	2	5	+ 150.0%	
Days on Market Until Sale	36	37	+ 2.8%	36	23	- 36.1%	
Median Sales Price*	\$231,250	\$256,200	+ 10.8%	\$231,250	\$225,000	- 2.7%	
Average Sales Price*	\$231,250	\$256,200	+ 10.8%	\$231,250	\$234,480	+ 1.4%	
Percent of List Price Received*	103.7%	108.6%	+ 4.7%	103.7%	103.5%	- 0.2%	
Inventory of Homes for Sale	1	2	+ 100.0%		_	_	
Months Supply of Inventory	0.3	0.6	+ 100.0%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.