## **Local Market Update – February 2024**A Research Tool Provided by SmartMLS



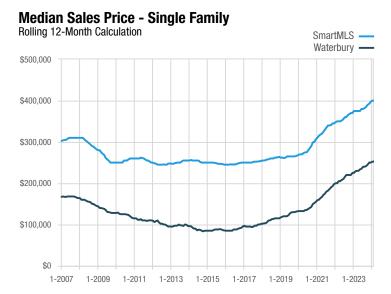
## **Waterbury**

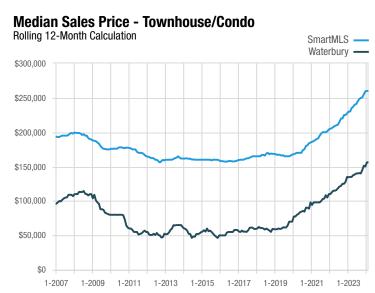
**New Haven County** 

Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	63	53	- 15.9%	128	90	- 29.7%		
Pending Sales	60	50	- 16.7%	122	95	- 22.1%		
Closed Sales	45	32	- 28.9%	99	82	- 17.2%		
Days on Market Until Sale	52	50	- 3.8%	48	41	- 14.6%		
Median Sales Price*	\$235,000	\$245,000	+ 4.3%	\$230,000	\$257,500	+ 12.0%		
Average Sales Price*	\$242,170	\$255,931	+ 5.7%	\$234,945	\$261,526	+ 11.3%		
Percent of List Price Received*	98.7%	101.3%	+ 2.6%	99.1%	102.4%	+ 3.3%		
Inventory of Homes for Sale	127	96	- 24.4%		_	_		
Months Supply of Inventory	1.7	1.7	0.0%		_	_		

Townhouse/Condo	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	17	10	- 41.2%	29	23	- 20.7%	
Pending Sales	11	8	- 27.3%	30	20	- 33.3%	
Closed Sales	12	8	- 33.3%	24	20	- 16.7%	
Days on Market Until Sale	36	29	- 19.4%	42	32	- 23.8%	
Median Sales Price*	\$140,000	\$147,500	+ 5.4%	\$130,000	\$184,500	+ 41.9%	
Average Sales Price*	\$141,558	\$151,375	+ 6.9%	\$142,338	\$171,723	+ 20.6%	
Percent of List Price Received*	100.1%	100.9%	+ 0.8%	99.6%	101.1%	+ 1.5%	
Inventory of Homes for Sale	24	19	- 20.8%		_	_	
Months Supply of Inventory	1.2	1.3	+ 8.3%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.