Local Market Update – February 2024A Research Tool Provided by SmartMLS



Wallingford

New Haven County

Single Family		February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	17	19	+ 11.8%	34	45	+ 32.4%	
Pending Sales	13	17	+ 30.8%	38	36	- 5.3%	
Closed Sales	18	16	- 11.1%	40	28	- 30.0%	
Days on Market Until Sale	36	40	+ 11.1%	41	34	- 17.1%	
Median Sales Price*	\$327,944	\$340,000	+ 3.7%	\$332,944	\$340,000	+ 2.1%	
Average Sales Price*	\$347,005	\$344,019	- 0.9%	\$352,600	\$351,525	- 0.3%	
Percent of List Price Received*	96.8%	100.6%	+ 3.9%	98.2%	103.5%	+ 5.4%	
Inventory of Homes for Sale	30	25	- 16.7%		_	_	
Months Supply of Inventory	1.0	1.1	+ 10.0%		_	_	

Townhouse/Condo	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	13	9	- 30.8%	19	17	- 10.5%	
Pending Sales	8	8	0.0%	17	17	0.0%	
Closed Sales	7	4	- 42.9%	13	9	- 30.8%	
Days on Market Until Sale	4	61	+ 1,425.0%	20	43	+ 115.0%	
Median Sales Price*	\$235,000	\$226,000	- 3.8%	\$259,000	\$223,000	- 13.9%	
Average Sales Price*	\$248,629	\$233,000	- 6.3%	\$278,408	\$230,667	- 17.1%	
Percent of List Price Received*	103.7%	103.5%	- 0.2%	102.2%	101.3%	- 0.9%	
Inventory of Homes for Sale	9	9	0.0%		_	_	
Months Supply of Inventory	0.6	1.0	+ 66.7%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.