Local Market Update – February 2024A Research Tool Provided by SmartMLS



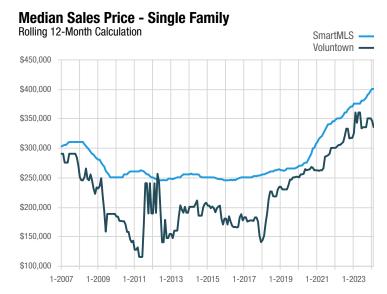
Voluntown

New London County

Single Family		February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	1	0	- 100.0%	1	2	+ 100.0%	
Pending Sales	0	2		0	4	_	
Closed Sales	1	3	+ 200.0%	3	4	+ 33.3%	
Days on Market Until Sale	16	37	+ 131.3%	12	53	+ 341.7%	
Median Sales Price*	\$377,500	\$277,000	- 26.6%	\$425,000	\$306,000	- 28.0%	
Average Sales Price*	\$377,500	\$284,333	- 24.7%	\$477,467	\$317,250	- 33.6%	
Percent of List Price Received*	104.9%	110.1%	+ 5.0%	101.6%	106.8%	+ 5.1%	
Inventory of Homes for Sale	1	1	0.0%		_	_	
Months Supply of Inventory	0.3	0.4	+ 33.3%		_		

Townhouse/Condo		February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_				_	_	
Average Sales Price*	_	_	_	_	_	_	
Percent of List Price Received*	_	_			_	_	
Inventory of Homes for Sale	0	0	0.0%	_	_	_	
Months Supply of Inventory					_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.