## Local Market Update – February 2024 A Research Tool Provided by SmartMLS

## **SMART**

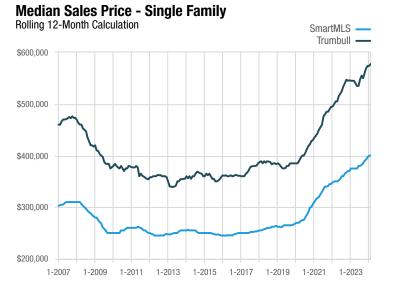
## Trumbull

**Fairfield County** 

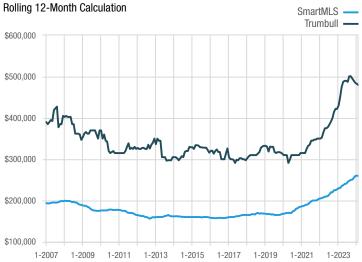
Single Family		February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	23	28	+ 21.7%	42	46	+ 9.5%	
Pending Sales	11	25	+ 127.3%	41	44	+ 7.3%	
Closed Sales	15	23	+ 53.3%	38	40	+ 5.3%	
Days on Market Until Sale	50	57	+ 14.0%	40	54	+ 35.0%	
Median Sales Price*	\$525,000	\$650,000	+ 23.8%	\$520,500	\$567,500	+ 9.0%	
Average Sales Price*	\$572,267	\$649,391	+ 13.5%	\$534,798	\$618,625	+ 15.7%	
Percent of List Price Received*	99.2%	100.0%	+ 0.8%	100.7%	100.0%	- 0.7%	
Inventory of Homes for Sale	48	37	- 22.9%		_	_	
Months Supply of Inventory	1.4	1.4	0.0%		—	—	

Townhouse/Condo	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	7	2	- 71.4%	8	4	- 50.0%	
Pending Sales	3	1	- 66.7%	4	7	+ 75.0%	
Closed Sales	3	4	+ 33.3%	6	8	+ 33.3%	
Days on Market Until Sale	94	41	- 56.4%	60	44	- 26.7%	
Median Sales Price*	\$938,538	\$414,950	- 55.8%	\$779,917	\$475,000	- 39.1%	
Average Sales Price*	\$858,757	\$421,600	- 50.9%	\$734,351	\$451,425	- 38.5%	
Percent of List Price Received*	111.1%	100.7%	- 9.4%	106.7%	101.1%	- 5.2%	
Inventory of Homes for Sale	8	2	- 75.0%		_	_	
Months Supply of Inventory	1.7	0.4	- 76.5%		_		

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.