Local Market Update – February 2024A Research Tool Provided by SmartMLS



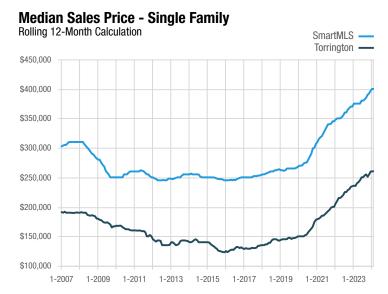
Torrington

Litchfield County

Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	24	21	- 12.5%	46	43	- 6.5%		
Pending Sales	25	29	+ 16.0%	48	55	+ 14.6%		
Closed Sales	17	22	+ 29.4%	49	47	- 4.1%		
Days on Market Until Sale	48	41	- 14.6%	41	40	- 2.4%		
Median Sales Price*	\$226,000	\$254,950	+ 12.8%	\$239,900	\$259,900	+ 8.3%		
Average Sales Price*	\$238,394	\$263,573	+ 10.6%	\$249,135	\$264,336	+ 6.1%		
Percent of List Price Received*	97.2%	98.7%	+ 1.5%	98.4%	99.5%	+ 1.1%		
Inventory of Homes for Sale	57	40	- 29.8%		_	_		
Months Supply of Inventory	1.8	1.5	- 16.7%		_	_		

Townhouse/Condo		February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	1	9	+ 800.0%	5	17	+ 240.0%	
Pending Sales	8	6	- 25.0%	21	11	- 47.6%	
Closed Sales	10	5	- 50.0%	22	7	- 68.2%	
Days on Market Until Sale	16	30	+ 87.5%	56	31	- 44.6%	
Median Sales Price*	\$163,000	\$175,000	+ 7.4%	\$163,000	\$175,000	+ 7.4%	
Average Sales Price*	\$160,290	\$201,000	+ 25.4%	\$172,591	\$183,571	+ 6.4%	
Percent of List Price Received*	102.3%	100.0%	- 2.2%	101.9%	101.2%	- 0.7%	
Inventory of Homes for Sale	2	11	+ 450.0%		_	_	
Months Supply of Inventory	0.2	1.6	+ 700.0%		<u> </u>		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.