Local Market Update – February 2024A Research Tool Provided by SmartMLS



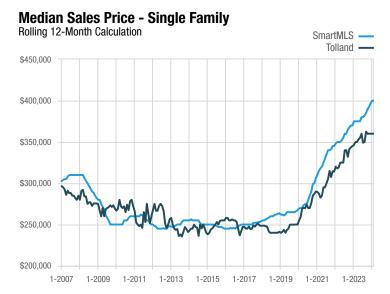
Tolland

Tolland County

Single Family		February			Year to Date	
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	8	14	+ 75.0%	19	19	0.0%
Pending Sales	9	9	0.0%	16	18	+ 12.5%
Closed Sales	7	7	0.0%	18	16	- 11.1%
Days on Market Until Sale	20	45	+ 125.0%	26	31	+ 19.2%
Median Sales Price*	\$415,000	\$360,000	- 13.3%	\$377,500	\$387,500	+ 2.6%
Average Sales Price*	\$362,915	\$407,000	+ 12.1%	\$398,272	\$397,622	- 0.2%
Percent of List Price Received*	105.6%	101.3%	- 4.1%	103.4%	103.4%	0.0%
Inventory of Homes for Sale	15	17	+ 13.3%		_	_
Months Supply of Inventory	0.9	1.4	+ 55.6%		_	_

Townhouse/Condo		February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	4	2	- 50.0%	4	2	- 50.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	1	0	- 100.0%	
Days on Market Until Sale	_	_		8	_	_	
Median Sales Price*	_			\$135,000	_	_	
Average Sales Price*	_	_		\$135,000	_	_	
Percent of List Price Received*	_			103.8%	_	_	
Inventory of Homes for Sale	6	6	0.0%	_	_	_	
Months Supply of Inventory	4.0	4.0	0.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.