Local Market Update – February 2024 A Research Tool Provided by SmartMLS

SMART

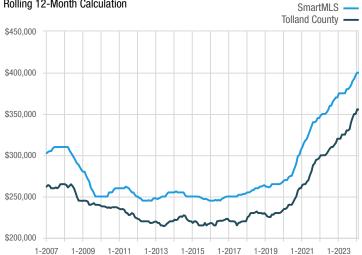
Tolland County

Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	67	88	+ 31.3%	150	149	- 0.7%		
Pending Sales	82	69	- 15.9%	153	143	- 6.5%		
Closed Sales	60	68	+ 13.3%	142	150	+ 5.6%		
Days on Market Until Sale	30	38	+ 26.7%	34	40	+ 17.6%		
Median Sales Price*	\$313,450	\$332,500	+ 6.1%	\$303,125	\$340,250	+ 12.2%		
Average Sales Price*	\$333,582	\$351,695	+ 5.4%	\$337,282	\$362,039	+ 7.3%		
Percent of List Price Received*	102.5%	101.6%	- 0.9%	101.0%	100.7%	- 0.3%		
Inventory of Homes for Sale	127	122	- 3.9%		_	_		
Months Supply of Inventory	1.1	1.3	+ 18.2%		_			

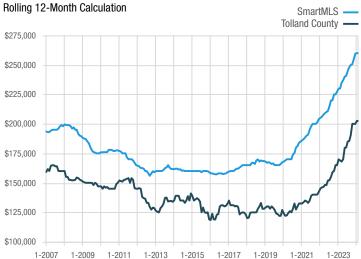
Townhouse/Condo	February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	17	15	- 11.8%	27	33	+ 22.2%
Pending Sales	14	12	- 14.3%	25	23	- 8.0%
Closed Sales	11	13	+ 18.2%	23	25	+ 8.7%
Days on Market Until Sale	28	44	+ 57.1%	42	34	- 19.0%
Median Sales Price*	\$165,000	\$190,000	+ 15.2%	\$170,000	\$195,000	+ 14.7%
Average Sales Price*	\$223,039	\$231,769	+ 3.9%	\$233,495	\$219,880	- 5.8%
Percent of List Price Received*	102.6%	105.4%	+ 2.7%	102.5%	106.7%	+ 4.1%
Inventory of Homes for Sale	21	24	+ 14.3%		_	_
Months Supply of Inventory	1.1	1.5	+ 36.4%		_	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.