Local Market Update – February 2024A Research Tool Provided by SmartMLS



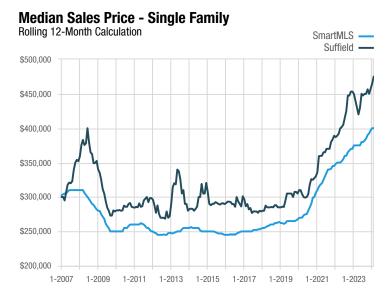
Suffield

Hartford County

Single Family		February			Year to Date	
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	7	6	- 14.3%	18	11	- 38.9%
Pending Sales	9	9	0.0%	14	16	+ 14.3%
Closed Sales	6	6	0.0%	11	15	+ 36.4%
Days on Market Until Sale	53	53	0.0%	50	51	+ 2.0%
Median Sales Price*	\$336,500	\$550,025	+ 63.5%	\$402,000	\$550,000	+ 36.8%
Average Sales Price*	\$327,683	\$511,930	+ 56.2%	\$429,500	\$520,915	+ 21.3%
Percent of List Price Received*	104.6%	105.2%	+ 0.6%	100.9%	102.0%	+ 1.1%
Inventory of Homes for Sale	23	16	- 30.4%		_	_
Months Supply of Inventory	1.8	1.6	- 11.1%		_	_

Townhouse/Condo		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	3	1	- 66.7%	4	2	- 50.0%		
Pending Sales	1	1	0.0%	3	4	+ 33.3%		
Closed Sales	1	0	- 100.0%	3	3	0.0%		
Days on Market Until Sale	41	_		29	39	+ 34.5%		
Median Sales Price*	\$250,000			\$250,000	\$389,900	+ 56.0%		
Average Sales Price*	\$250,000	_	_	\$245,333	\$369,100	+ 50.4%		
Percent of List Price Received*	90.9%		_	96.9%	97.6%	+ 0.7%		
Inventory of Homes for Sale	3	1	- 66.7%	_	_	_		
Months Supply of Inventory	0.9	0.3	- 66.7%		_	_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.