## **Local Market Update – February 2024**A Research Tool Provided by SmartMLS



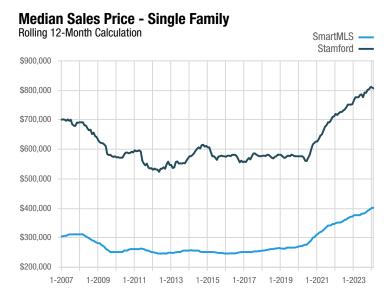
## **Stamford**

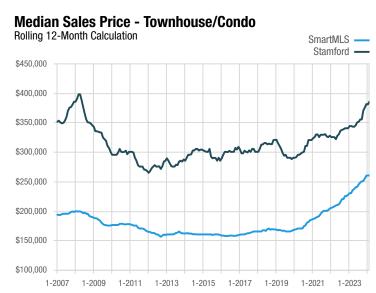
## **Fairfield County**

Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	38	56	+ 47.4%	73	96	+ 31.5%		
Pending Sales	26	39	+ 50.0%	57	57	0.0%		
Closed Sales	27	30	+ 11.1%	59	53	- 10.2%		
Days on Market Until Sale	55	93	+ 69.1%	51	74	+ 45.1%		
Median Sales Price*	\$839,000	\$777,500	- 7.3%	\$839,000	\$780,000	- 7.0%		
Average Sales Price*	\$944,242	\$945,150	+ 0.1%	\$918,248	\$909,726	- 0.9%		
Percent of List Price Received*	100.1%	103.1%	+ 3.0%	100.6%	102.6%	+ 2.0%		
Inventory of Homes for Sale	97	88	- 9.3%		_	_		
Months Supply of Inventory	1.6	1.9	+ 18.8%		_	_		

Townhouse/Condo	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	53	40	- 24.5%	102	88	- 13.7%	
Pending Sales	42	47	+ 11.9%	79	87	+ 10.1%	
Closed Sales	29	40	+ 37.9%	76	80	+ 5.3%	
Days on Market Until Sale	48	59	+ 22.9%	42	51	+ 21.4%	
Median Sales Price*	\$293,000	\$372,500	+ 27.1%	\$330,000	\$335,000	+ 1.5%	
Average Sales Price*	\$337,514	\$438,807	+ 30.0%	\$420,361	\$403,694	- 4.0%	
Percent of List Price Received*	100.3%	100.7%	+ 0.4%	100.6%	100.0%	- 0.6%	
Inventory of Homes for Sale	94	71	- 24.5%		_	_	
Months Supply of Inventory	1.6	1.4	- 12.5%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.