Local Market Update – February 2024A Research Tool Provided by SmartMLS



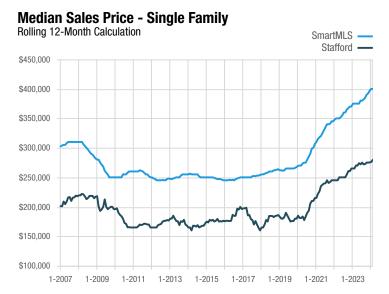
Stafford

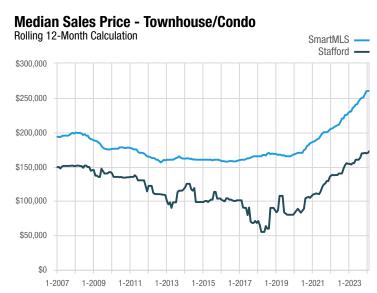
Tolland County

Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	7	7	0.0%	15	15	0.0%		
Pending Sales	7	7	0.0%	18	19	+ 5.6%		
Closed Sales	6	6	0.0%	18	16	- 11.1%		
Days on Market Until Sale	23	21	- 8.7%	31	37	+ 19.4%		
Median Sales Price*	\$230,000	\$300,000	+ 30.4%	\$235,000	\$274,500	+ 16.8%		
Average Sales Price*	\$225,500	\$290,500	+ 28.8%	\$257,356	\$282,147	+ 9.6%		
Percent of List Price Received*	101.4%	110.5%	+ 9.0%	99.8%	104.7%	+ 4.9%		
Inventory of Homes for Sale	14	7	- 50.0%		_	_		
Months Supply of Inventory	1.3	0.7	- 46.2%		_	_		

Townhouse/Condo		February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	0	0	0.0%	2	1	- 50.0%	
Pending Sales	0	2		1	3	+ 200.0%	
Closed Sales	1	0	- 100.0%	2	2	0.0%	
Days on Market Until Sale	14	_		8	78	+ 875.0%	
Median Sales Price*	\$165,000			\$160,000	\$177,000	+ 10.6%	
Average Sales Price*	\$165,000		_	\$160,000	\$177,000	+ 10.6%	
Percent of List Price Received*	97.1%			102.0%	103.0%	+ 1.0%	
Inventory of Homes for Sale	1	2	+ 100.0%		_	_	
Months Supply of Inventory	0.6	1.4	+ 133.3%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.