## Local Market Update – February 2024 A Research Tool Provided by SmartMLS

## **SMART**

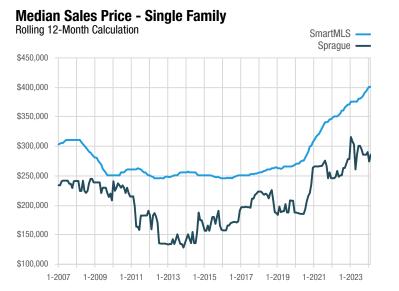
## **Sprague**

**New London County** 

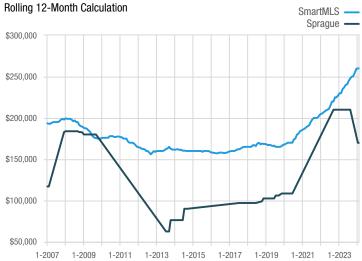
Single Family	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	2	5	+ 150.0%	6	8	+ 33.3%	
Pending Sales	4	2	- 50.0%	6	3	- 50.0%	
Closed Sales	3	0	- 100.0%	5	2	- 60.0%	
Days on Market Until Sale	49			38	49	+ 28.9%	
Median Sales Price*	\$259,500			\$350,000	\$302,500	- 13.6%	
Average Sales Price*	\$223,167			\$296,700	\$302,500	+ 2.0%	
Percent of List Price Received*	97.9%			98.3%	98.2%	- 0.1%	
Inventory of Homes for Sale	3	5	+ 66.7%		_	_	
Months Supply of Inventory	1.4	1.9	+ 35.7%		_	_	

Townhouse/Condo	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	1	0	- 100.0%	1	0	- 100.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	1		
Days on Market Until Sale	_				96	_	
Median Sales Price*	_				\$169,900		
Average Sales Price*	_				\$169,900		
Percent of List Price Received*	_				100.0%		
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory					_		

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.