## **Local Market Update – February 2024**A Research Tool Provided by SmartMLS



## **South Windsor**

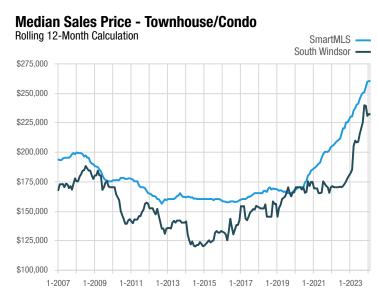
**Hartford County** 

Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	11	17	+ 54.5%	25	34	+ 36.0%		
Pending Sales	9	15	+ 66.7%	26	27	+ 3.8%		
Closed Sales	12	11	- 8.3%	22	24	+ 9.1%		
Days on Market Until Sale	30	34	+ 13.3%	31	21	- 32.3%		
Median Sales Price*	\$437,500	\$366,000	- 16.3%	\$386,000	\$383,000	- 0.8%		
Average Sales Price*	\$453,419	\$392,900	- 13.3%	\$414,128	\$395,918	- 4.4%		
Percent of List Price Received*	101.9%	98.4%	- 3.4%	101.3%	100.8%	- 0.5%		
Inventory of Homes for Sale	13	17	+ 30.8%		_	_		
Months Supply of Inventory	0.6	0.9	+ 50.0%		_	_		

Townhouse/Condo	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	7	8	+ 14.3%	11	19	+ 72.7%	
Pending Sales	6	8	+ 33.3%	13	20	+ 53.8%	
Closed Sales	3	13	+ 333.3%	13	18	+ 38.5%	
Days on Market Until Sale	25	13	- 48.0%	35	11	- 68.6%	
Median Sales Price*	\$231,233	\$210,000	- 9.2%	\$231,233	\$237,500	+ 2.7%	
Average Sales Price*	\$218,744	\$251,781	+ 15.1%	\$233,697	\$254,481	+ 8.9%	
Percent of List Price Received*	107.3%	106.1%	- 1.1%	103.3%	107.9%	+ 4.5%	
Inventory of Homes for Sale	4	6	+ 50.0%		_	_	
Months Supply of Inventory	0.4	0.8	+ 100.0%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.