## Local Market Update – February 2024 A Research Tool Provided by SmartMLS

## **SMART**

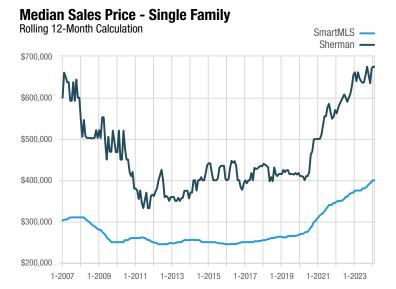
## Sherman

**Fairfield County** 

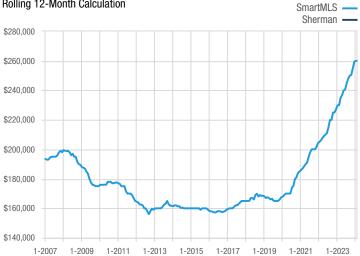
Single Family	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	3	10	+ 233.3%	10	18	+ 80.0%	
Pending Sales	3	3	0.0%	5	7	+ 40.0%	
Closed Sales	0	2		3	6	+ 100.0%	
Days on Market Until Sale		87		130	70	- 46.2%	
Median Sales Price*		\$2,150,000		\$560,000	\$809,500	+ 44.6%	
Average Sales Price*		\$2,150,000		\$795,667	\$1,266,917	+ 59.2%	
Percent of List Price Received*		108.9%		98.3%	96.8%	- 1.5%	
Inventory of Homes for Sale	14	24	+ 71.4%		—	_	
Months Supply of Inventory	2.7	7.4	+ 174.1%		_	_	

Townhouse/Condo	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_				—	—	
Median Sales Price*					—	_	
Average Sales Price*	_				_	_	
Percent of List Price Received*					—	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory					_		

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.