Local Market Update – February 2024A Research Tool Provided by SmartMLS



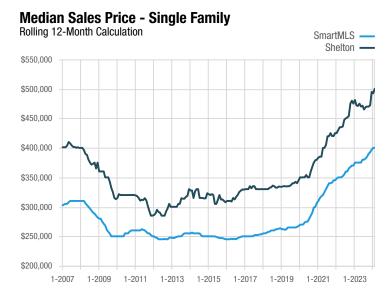
Shelton

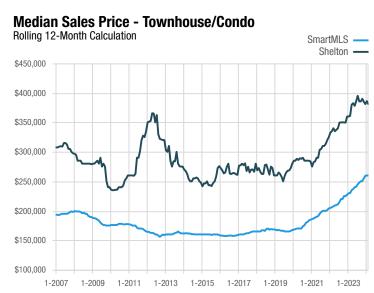
Fairfield County

Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	18	14	- 22.2%	45	39	- 13.3%		
Pending Sales	18	21	+ 16.7%	34	35	+ 2.9%		
Closed Sales	21	14	- 33.3%	35	29	- 17.1%		
Days on Market Until Sale	64	85	+ 32.8%	66	60	- 9.1%		
Median Sales Price*	\$410,000	\$525,000	+ 28.0%	\$449,900	\$520,000	+ 15.6%		
Average Sales Price*	\$432,653	\$512,143	+ 18.4%	\$473,673	\$529,586	+ 11.8%		
Percent of List Price Received*	98.0%	100.2%	+ 2.2%	99.9%	101.0%	+ 1.1%		
Inventory of Homes for Sale	47	34	- 27.7%		_	_		
Months Supply of Inventory	1.7	1.5	- 11.8%		_	_		

Townhouse/Condo	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	11	14	+ 27.3%	23	18	- 21.7%	
Pending Sales	13	4	- 69.2%	21	13	- 38.1%	
Closed Sales	8	5	- 37.5%	14	16	+ 14.3%	
Days on Market Until Sale	47	50	+ 6.4%	57	40	- 29.8%	
Median Sales Price*	\$422,500	\$371,000	- 12.2%	\$395,000	\$406,000	+ 2.8%	
Average Sales Price*	\$438,125	\$366,180	- 16.4%	\$431,207	\$416,300	- 3.5%	
Percent of List Price Received*	99.7%	102.3%	+ 2.6%	99.6%	100.6%	+ 1.0%	
Inventory of Homes for Sale	13	39	+ 200.0%		_	_	
Months Supply of Inventory	1.0	3.8	+ 280.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.