Local Market Update – February 2024 A Research Tool Provided by SmartMLS

SMART

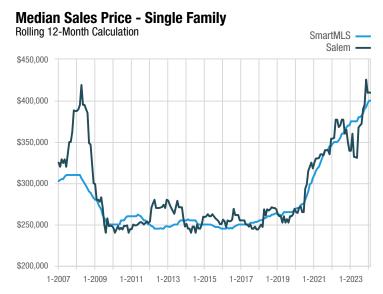
Salem

New London County

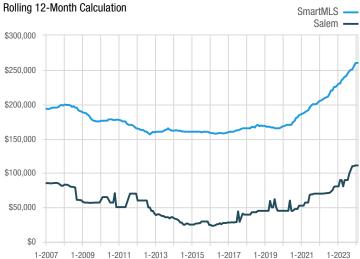
Single Family	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	1	5	+ 400.0%	5	8	+ 60.0%	
Pending Sales	2	4	+ 100.0%	6	6	0.0%	
Closed Sales	5	2	- 60.0%	7	5	- 28.6%	
Days on Market Until Sale	53	48	- 9.4%	46	47	+ 2.2%	
Median Sales Price*	\$430,000	\$419,950	- 2.3%	\$465,000	\$565,000	+ 21.5%	
Average Sales Price*	\$417,800	\$419,950	+ 0.5%	\$462,557	\$510,480	+ 10.4%	
Percent of List Price Received*	102.1%	89.7%	- 12.1%	101.5%	94.3%	- 7.1%	
Inventory of Homes for Sale	2	6	+ 200.0%		_	_	
Months Supply of Inventory	0.4	1.3	+ 225.0%		_		

Townhouse/Condo	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale					—	—	
Median Sales Price*					_	_	
Average Sales Price*					_	_	
Percent of List Price Received*					_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory					_		

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.