Local Market Update – February 2024A Research Tool Provided by SmartMLS



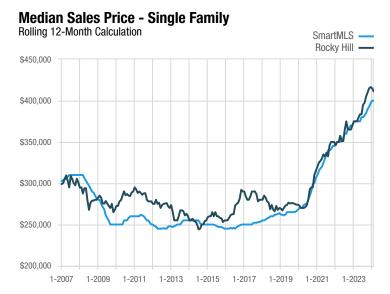
Rocky Hill

Hartford County

Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	2	8	+ 300.0%	8	16	+ 100.0%		
Pending Sales	3	7	+ 133.3%	9	14	+ 55.6%		
Closed Sales	5	6	+ 20.0%	9	11	+ 22.2%		
Days on Market Until Sale	46	18	- 60.9%	30	17	- 43.3%		
Median Sales Price*	\$342,000	\$324,000	- 5.3%	\$387,000	\$325,000	- 16.0%		
Average Sales Price*	\$332,800	\$310,583	- 6.7%	\$382,667	\$381,464	- 0.3%		
Percent of List Price Received*	97.2%	105.4%	+ 8.4%	100.2%	103.5%	+ 3.3%		
Inventory of Homes for Sale	6	9	+ 50.0%	_	_	_		
Months Supply of Inventory	0.6	1.1	+ 83.3%		<u> </u>			

Townhouse/Condo		February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	8	10	+ 25.0%	15	16	+ 6.7%	
Pending Sales	7	10	+ 42.9%	13	12	- 7.7%	
Closed Sales	4	4	0.0%	11	12	+ 9.1%	
Days on Market Until Sale	17	52	+ 205.9%	13	31	+ 138.5%	
Median Sales Price*	\$244,500	\$158,250	- 35.3%	\$243,000	\$269,000	+ 10.7%	
Average Sales Price*	\$242,975	\$208,125	- 14.3%	\$228,855	\$252,833	+ 10.5%	
Percent of List Price Received*	103.8%	102.6%	- 1.2%	105.5%	104.6%	- 0.9%	
Inventory of Homes for Sale	7	6	- 14.3%		_	_	
Months Supply of Inventory	0.9	0.7	- 22.2%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.