Local Market Update – February 2024 A Research Tool Provided by SmartMLS

SMART

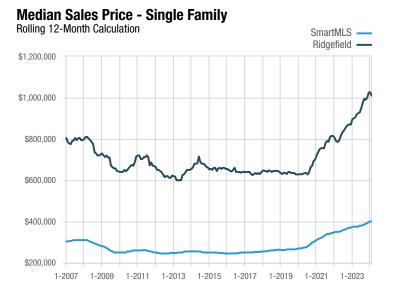
Ridgefield

Fairfield County

Single Family	February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	18	20	+ 11.1%	34	33	- 2.9%
Pending Sales	17	14	- 17.6%	37	25	- 32.4%
Closed Sales	12	7	- 41.7%	29	19	- 34.5%
Days on Market Until Sale	53	123	+ 132.1%	57	97	+ 70.2%
Median Sales Price*	\$932,500	\$710,000	- 23.9%	\$1,050,000	\$967,000	- 7.9%
Average Sales Price*	\$1,131,533	\$889,571	- 21.4%	\$1,070,324	\$1,095,363	+ 2.3%
Percent of List Price Received*	100.3%	94.7%	- 5.6%	99.4%	101.9%	+ 2.5%
Inventory of Homes for Sale	41	30	- 26.8%		_	_
Months Supply of Inventory	1.4	1.4	0.0%		_	

Townhouse/Condo	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	3	7	+ 133.3%	8	8	0.0%	
Pending Sales	2	2	0.0%	8	6	- 25.0%	
Closed Sales	2	3	+ 50.0%	6	7	+ 16.7%	
Days on Market Until Sale	29	34	+ 17.2%	49	48	- 2.0%	
Median Sales Price*	\$547,500	\$340,000	- 37.9%	\$337,500	\$355,000	+ 5.2%	
Average Sales Price*	\$547,500	\$337,000	- 38.4%	\$435,833	\$418,714	- 3.9%	
Percent of List Price Received*	99.0%	102.1 %	+ 3.1%	100.2%	97.6%	- 2.6%	
Inventory of Homes for Sale	9	7	- 22.2%		_	_	
Months Supply of Inventory	1.7	1.8	+ 5.9%		_		

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.