Local Market Update – February 2024A Research Tool Provided by SmartMLS



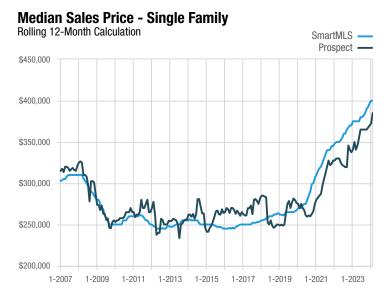
Prospect

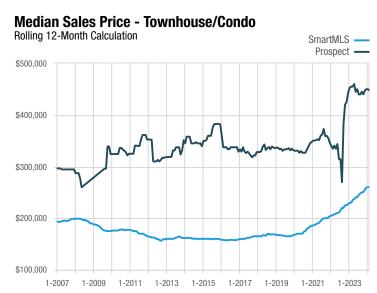
New Haven County

Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	4	3	- 25.0%	9	6	- 33.3%		
Pending Sales	2	5	+ 150.0%	6	7	+ 16.7%		
Closed Sales	4	3	- 25.0%	6	10	+ 66.7%		
Days on Market Until Sale	73	47	- 35.6%	65	52	- 20.0%		
Median Sales Price*	\$360,000	\$403,000	+ 11.9%	\$344,950	\$396,500	+ 14.9%		
Average Sales Price*	\$358,750	\$412,667	+ 15.0%	\$351,067	\$400,710	+ 14.1%		
Percent of List Price Received*	96.1%	99.1%	+ 3.1%	98.8%	97.5%	- 1.3%		
Inventory of Homes for Sale	11	8	- 27.3%		_	_		
Months Supply of Inventory	1.5	1.3	- 13.3%		_	_		

Townhouse/Condo		February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	1	0	- 100.0%	1	1	0.0%	
Pending Sales	0	1	_	0	1	_	
Closed Sales	0	1		0	1	_	
Days on Market Until Sale	_	3	_		3	_	
Median Sales Price*	_	\$296,606	_		\$296,606	_	
Average Sales Price*	_	\$296,606	_	_	\$296,606	_	
Percent of List Price Received*	_	100.0%	_		100.0%	_	
Inventory of Homes for Sale	1	0	- 100.0%	_	_	_	
Months Supply of Inventory	0.8				_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.