Local Market Update – February 2024 A Research Tool Provided by SmartMLS

SMART

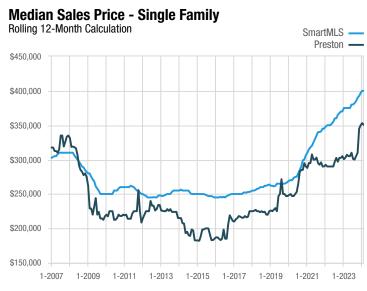
Preston

New London County

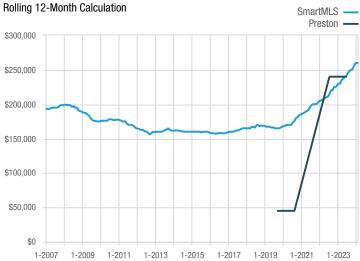
Single Family	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	3	1	- 66.7%	5	3	- 40.0%	
Pending Sales	2	1	- 50.0%	5	3	- 40.0%	
Closed Sales	2	2	0.0%	5	4	- 20.0%	
Days on Market Until Sale	29	29	0.0%	38	17	- 55.3%	
Median Sales Price*	\$384,990	\$465,000	+ 20.8%	\$300,000	\$444,000	+ 48.0%	
Average Sales Price*	\$384,990	\$465,000	+ 20.8%	\$303,516	\$429,475	+ 41.5%	
Percent of List Price Received*	99.5%	97.4%	- 2.1%	101.3%	99.3%	- 2.0%	
Inventory of Homes for Sale	5	4	- 20.0%		_	_	
Months Supply of Inventory	1.0	1.3	+ 30.0%		_		

Townhouse/Condo	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_				—	_	
Median Sales Price*					—	_	
Average Sales Price*	_				—	_	
Percent of List Price Received*					—		
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory					_		

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.