Local Market Update – February 2024 A Research Tool Provided by SmartMLS

SMART

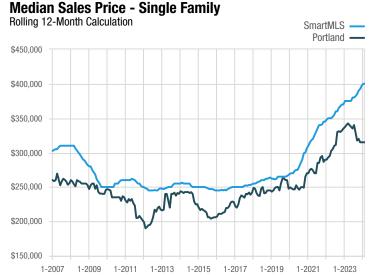
Portland

Middlesex County

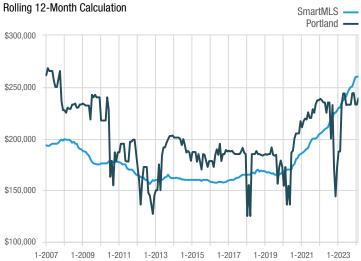
Single Family	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	7	7	0.0%	11	12	+ 9.1%	
Pending Sales	2	9	+ 350.0%	5	13	+ 160.0%	
Closed Sales	1	4	+ 300.0%	5	8	+ 60.0%	
Days on Market Until Sale	96	22	- 77.1%	39	34	- 12.8%	
Median Sales Price*	\$329,000	\$325,000	- 1.2%	\$329,000	\$325,000	- 1.2%	
Average Sales Price*	\$329,000	\$302,500	- 8.1%	\$317,400	\$337,738	+ 6.4%	
Percent of List Price Received*	98.5%	99.2%	+ 0.7%	98.3%	101.6%	+ 3.4%	
Inventory of Homes for Sale	16	12	- 25.0%		_	_	
Months Supply of Inventory	1.8	1.7	- 5.6%		_	_	

Townhouse/Condo	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	0	1		1	3	+ 200.0%	
Pending Sales	0	2		3	3	0.0%	
Closed Sales	0	3		2	3	+ 50.0%	
Days on Market Until Sale	_	41		73	41	- 43.8%	
Median Sales Price*	_	\$245,000		\$222,500	\$245,000	+ 10.1%	
Average Sales Price*	_	\$240,500		\$222,500	\$240,500	+ 8.1%	
Percent of List Price Received*	_	98.6%		99.2%	98.6%	- 0.6%	
Inventory of Homes for Sale	3	1	- 66.7%			_	
Months Supply of Inventory	1.5	0.7	- 53.3%				

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.