Local Market Update – February 2024A Research Tool Provided by SmartMLS



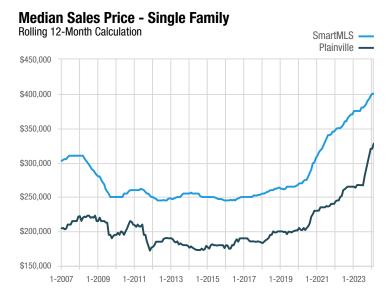
Plainville

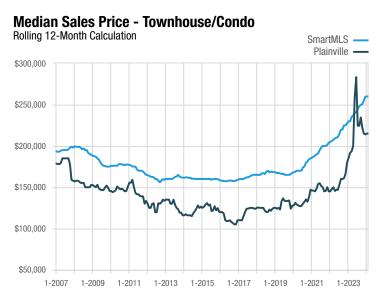
Hartford County

Single Family		February			Year to Date	
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	12	13	+ 8.3%	21	21	0.0%
Pending Sales	12	13	+ 8.3%	22	20	- 9.1%
Closed Sales	7	8	+ 14.3%	15	21	+ 40.0%
Days on Market Until Sale	20	40	+ 100.0%	33	27	- 18.2%
Median Sales Price*	\$229,900	\$389,950	+ 69.6%	\$229,900	\$360,000	+ 56.6%
Average Sales Price*	\$269,060	\$407,972	+ 51.6%	\$264,898	\$369,701	+ 39.6%
Percent of List Price Received*	103.8%	101.3%	- 2.4%	100.7%	101.3%	+ 0.6%
Inventory of Homes for Sale	16	11	- 31.3%		_	_
Months Supply of Inventory	1.1	8.0	- 27.3%		_	_

ownhouse/Condo February				Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	2	4	+ 100.0%	9	5	- 44.4%	
Pending Sales	2	2	0.0%	7	7	0.0%	
Closed Sales	1	3	+ 200.0%	4	6	+ 50.0%	
Days on Market Until Sale	6	29	+ 383.3%	6	20	+ 233.3%	
Median Sales Price*	\$252,000	\$240,000	- 4.8%	\$231,000	\$245,000	+ 6.1%	
Average Sales Price*	\$252,000	\$203,333	- 19.3%	\$259,362	\$224,167	- 13.6%	
Percent of List Price Received*	109.6%	100.2%	- 8.6%	101.7%	103.3%	+ 1.6%	
Inventory of Homes for Sale	4	4	0.0%		_	_	
Months Supply of Inventory	0.8	1.0	+ 25.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.