## Local Market Update – February 2024 A Research Tool Provided by SmartMLS

## **SMART**

## **Old Lyme**

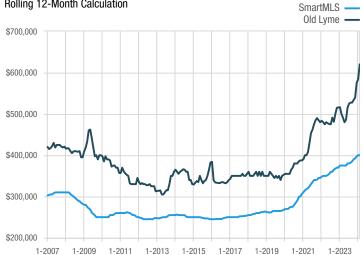
**New London County** 

Single Family	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	12	9	- 25.0%	26	17	- 34.6%	
Pending Sales	11	4	- 63.6%	18	7	- 61.1%	
Closed Sales	11	2	- 81.8%	17	7	- 58.8%	
Days on Market Until Sale	28	2	- 92.9%	29	30	+ 3.4%	
Median Sales Price*	\$440,000	\$482,500	+ 9.7%	\$449,900	\$630,000	+ 40.0%	
Average Sales Price*	\$443,936	\$482,500	+ 8.7%	\$481,606	\$584,643	+ 21.4%	
Percent of List Price Received*	101.0%	94.6%	- 6.3%	99.9%	95.7%	- 4.2%	
Inventory of Homes for Sale	23	26	+ 13.0%		_	_	
Months Supply of Inventory	2.3	3.0	+ 30.4%		_	_	

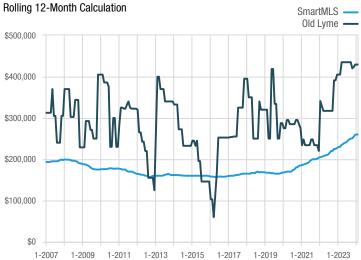
Townhouse/Condo	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_				—	_	
Median Sales Price*	_				—	_	
Average Sales Price*	_				_	_	
Percent of List Price Received*	_				—	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_				_	_	

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation



## Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.