## Local Market Update – February 2024 A Research Tool Provided by SmartMLS

## SMART

North Stonington

**New London County** 

Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	2	4	+ 100.0%	6	17	+ 183.3%		
Pending Sales	4	5	+ 25.0%	8	11	+ 37.5%		
Closed Sales	3	2	- 33.3%	7	6	- 14.3%		
Days on Market Until Sale	11	14	+ 27.3%	21	22	+ 4.8%		
Median Sales Price*	\$455,000	\$184,950	- 59.4%	\$417,500	\$252,450	- 39.5%		
Average Sales Price*	\$491,667	\$184,950	- 62.4%	\$421,858	\$279,983	- 33.6%		
Percent of List Price Received*	101.0%	133.3%	+ 32.0%	100.4%	112.0%	+ 11.6%		
Inventory of Homes for Sale	7	16	+ 128.6%		_	_		
Months Supply of Inventory	1.4	3.3	+ 135.7%		_	_		

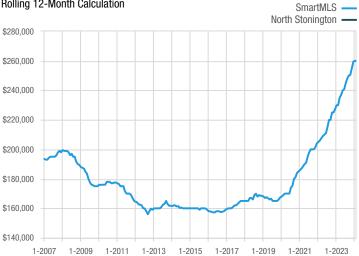
Townhouse/Condo	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale					—	_	
Median Sales Price*					_		
Average Sales Price*					_		
Percent of List Price Received*					_		
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory					_		

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Median Sales Price - Single Family



## Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.