Local Market Update – February 2024A Research Tool Provided by SmartMLS



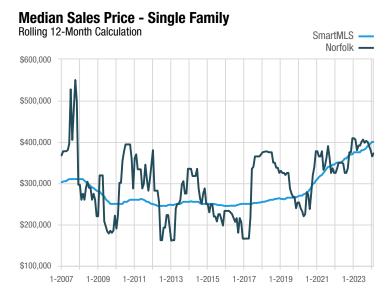
Norfolk

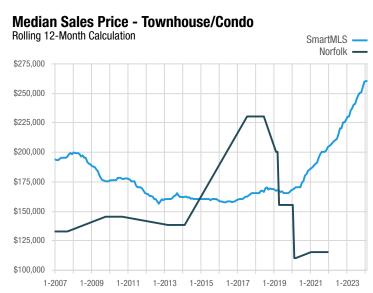
Litchfield County

| Single Family | February | | | Year to Date | | | |
|---------------------------------|----------|-----------|----------|--------------|-------------|----------|--|
| Key Metrics | 2023 | 2024 | % Change | Thru 2-2023 | Thru 2-2024 | % Change | |
| New Listings | 1 | 1 | 0.0% | 1 | 2 | + 100.0% | |
| Pending Sales | 1 | 0 | - 100.0% | 3 | 1 | - 66.7% | |
| Closed Sales | 0 | 1 | | 2 | 1 | - 50.0% | |
| Days on Market Until Sale | _ | 40 | | 184 | 40 | - 78.3% | |
| Median Sales Price* | _ | \$450,000 | | \$676,250 | \$450,000 | - 33.5% | |
| Average Sales Price* | _ | \$450,000 | | \$676,250 | \$450,000 | - 33.5% | |
| Percent of List Price Received* | _ | 101.1% | | 92.1% | 101.1% | + 9.8% | |
| Inventory of Homes for Sale | 4 | 4 | 0.0% | | _ | _ | |
| Months Supply of Inventory | 1.7 | 2.6 | + 52.9% | | _ | _ | |

| Townhouse/Condo | | February | | | Year to Date | | | |
|---------------------------------|------|----------|----------|-------------|--------------|----------|--|--|
| Key Metrics | 2023 | 2024 | % Change | Thru 2-2023 | Thru 2-2024 | % Change | | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% | | |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% | | |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% | | |
| Days on Market Until Sale | _ | _ | | | _ | _ | | |
| Median Sales Price* | _ | _ | | | _ | _ | | |
| Average Sales Price* | _ | - | _ | | _ | _ | | |
| Percent of List Price Received* | _ | _ | _ | | _ | _ | | |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | | _ | _ | | |
| Months Supply of Inventory | _ | _ | | | <u> </u> | _ | | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.