Local Market Update – February 2024 A Research Tool Provided by SmartMLS

SMART

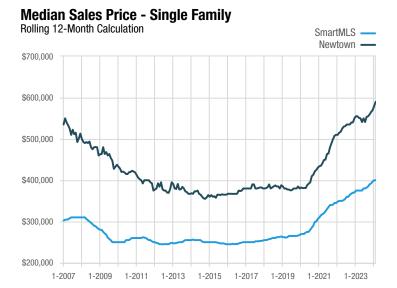
Newtown

Fairfield County

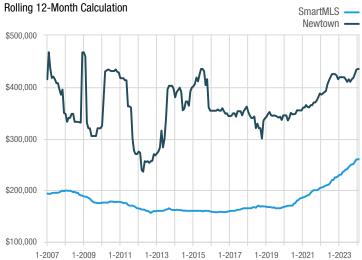
Single Family	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	22	19	- 13.6%	42	42	0.0%	
Pending Sales	21	13	- 38.1%	38	29	- 23.7%	
Closed Sales	16	14	- 12.5%	29	31	+ 6.9%	
Days on Market Until Sale	62	39	- 37.1%	55	51	- 7.3%	
Median Sales Price*	\$525,500	\$555,625	+ 5.7%	\$551,000	\$591,250	+ 7.3%	
Average Sales Price*	\$627,228	\$585,125	- 6.7%	\$611,160	\$702,952	+ 15.0%	
Percent of List Price Received*	100.0%	101.7%	+ 1.7%	99.7%	101.7%	+ 2.0%	
Inventory of Homes for Sale	57	58	+ 1.8%		_	_	
Months Supply of Inventory	2.1	2.3	+ 9.5%		_		

Townhouse/Condo	February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	2	0	- 100.0%	3	1	- 66.7%
Pending Sales	0	3		1	4	+ 300.0%
Closed Sales	0	2		1	4	+ 300.0%
Days on Market Until Sale	_	40		22	48	+ 118.2%
Median Sales Price*	—	\$670,000		\$420,000	\$447,000	+ 6.4%
Average Sales Price*	_	\$670,000		\$420,000	\$558,500	+ 33.0%
Percent of List Price Received*	—	94.8%		102.5%	98.5%	- 3.9%
Inventory of Homes for Sale	5	2	- 60.0%		_	_
Months Supply of Inventory	1.8	0.8	- 55.6%		_	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.