Local Market Update – February 2024A Research Tool Provided by SmartMLS



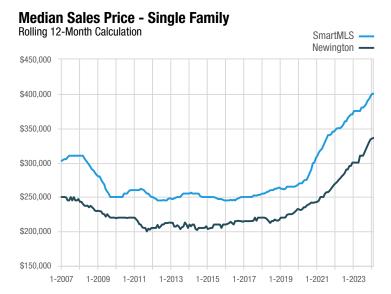
Newington

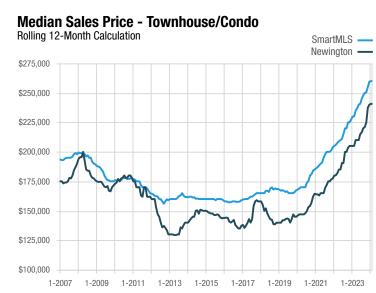
Hartford County

Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	20	17	- 15.0%	30	29	- 3.3%		
Pending Sales	11	19	+ 72.7%	20	35	+ 75.0%		
Closed Sales	7	13	+ 85.7%	19	36	+ 89.5%		
Days on Market Until Sale	42	30	- 28.6%	24	32	+ 33.3%		
Median Sales Price*	\$350,000	\$358,500	+ 2.4%	\$300,000	\$337,250	+ 12.4%		
Average Sales Price*	\$342,214	\$432,735	+ 26.5%	\$303,553	\$371,177	+ 22.3%		
Percent of List Price Received*	108.3%	103.9%	- 4.1%	107.6%	105.0%	- 2.4%		
Inventory of Homes for Sale	20	18	- 10.0%		_	_		
Months Supply of Inventory	0.8	0.7	- 12.5%		_	_		

Townhouse/Condo	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	9	8	- 11.1%	20	19	- 5.0%	
Pending Sales	8	14	+ 75.0%	19	24	+ 26.3%	
Closed Sales	11	13	+ 18.2%	16	21	+ 31.3%	
Days on Market Until Sale	35	43	+ 22.9%	37	32	- 13.5%	
Median Sales Price*	\$193,000	\$207,500	+ 7.5%	\$202,450	\$207,500	+ 2.5%	
Average Sales Price*	\$211,230	\$211,400	+ 0.1%	\$213,564	\$220,867	+ 3.4%	
Percent of List Price Received*	104.0%	102.5%	- 1.4%	104.3%	103.2%	- 1.1%	
Inventory of Homes for Sale	9	8	- 11.1%		_	_	
Months Supply of Inventory	0.8	0.7	- 12.5%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.