Local Market Update – February 2024 A Research Tool Provided by SmartMLS

SMART

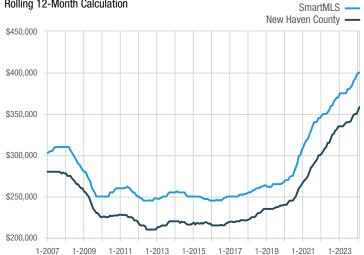
New Haven County

Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	436	400	- 8.3%	870	816	- 6.2%		
Pending Sales	394	385	- 2.3%	831	718	- 13.6%		
Closed Sales	339	305	- 10.0%	745	645	- 13.4%		
Days on Market Until Sale	48	47	- 2.1%	47	42	- 10.6%		
Median Sales Price*	\$313,000	\$350,000	+ 11.8%	\$310,000	\$350,000	+ 12.9%		
Average Sales Price*	\$363,369	\$405,200	+ 11.5%	\$360,002	\$406,325	+ 12.9%		
Percent of List Price Received*	98.6%	101.2%	+ 2.6%	99.3%	101.3%	+ 2.0%		
Inventory of Homes for Sale	977	852	- 12.8%		_	_		
Months Supply of Inventory	1.7	1.8	+ 5.9%		_			

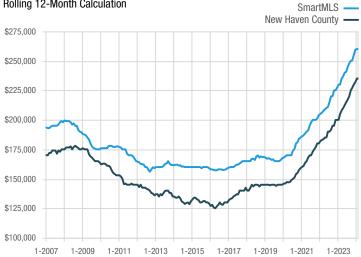
Townhouse/Condo	February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	178	158	- 11.2%	347	297	- 14.4%
Pending Sales	129	154	+ 19.4%	283	279	- 1.4%
Closed Sales	122	109	- 10.7%	246	224	- 8.9%
Days on Market Until Sale	35	51	+ 45.7%	36	44	+ 22.2%
Median Sales Price*	\$219,500	\$250,000	+ 13.9%	\$210,000	\$238,750	+ 13.7%
Average Sales Price*	\$241,220	\$289,229	+ 19.9%	\$241,514	\$283,801	+ 17.5%
Percent of List Price Received*	101.4%	101.5%	+ 0.1%	100.4%	100.7%	+ 0.3%
Inventory of Homes for Sale	319	247	- 22.6%		_	_
Months Supply of Inventory	1.7	1.5	- 11.8%		_	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.