Local Market Update – February 2024 A Research Tool Provided by SmartMLS

SMART.

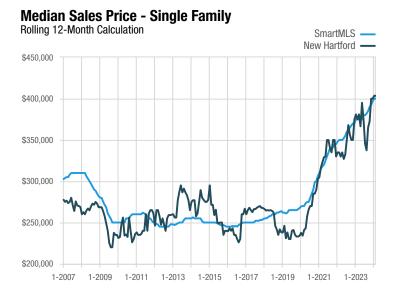
New Hartford

Litchfield County

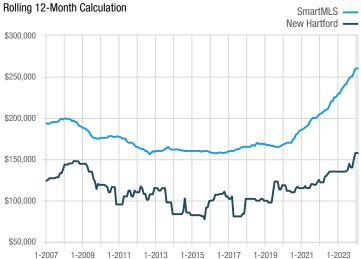
Single Family	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	4	2	- 50.0%	5	9	+ 80.0%	
Pending Sales	3	3	0.0%	7	5	- 28.6%	
Closed Sales	4	2	- 50.0%	4	5	+ 25.0%	
Days on Market Until Sale	60	5	- 91.7%	60	49	- 18.3%	
Median Sales Price*	\$402,500	\$382,500	- 5.0%	\$402,500	\$499,999	+ 24.2%	
Average Sales Price*	\$414,750	\$382,500	- 7.8%	\$414,750	\$469,400	+ 13.2%	
Percent of List Price Received*	101.8%	101.9%	+ 0.1%	101.8%	97.7%	- 4.0%	
Inventory of Homes for Sale	13	12	- 7.7%		_	_	
Months Supply of Inventory	1.7	2.4	+ 41.2%		_		

Townhouse/Condo	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	3	1	- 66.7%	3	1	- 66.7%	
Pending Sales	2	1	- 50.0%	2	3	+ 50.0%	
Closed Sales	0	2		0	2		
Days on Market Until Sale	_	32			32	_	
Median Sales Price*		\$149,500			\$149,500		
Average Sales Price*	_	\$149,500			\$149,500		
Percent of List Price Received*		106.0%			106.0%		
Inventory of Homes for Sale	1	1	0.0%		_		
Months Supply of Inventory	0.5	0.8	+ 60.0%		—		

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.