Local Market Update – February 2024A Research Tool Provided by SmartMLS



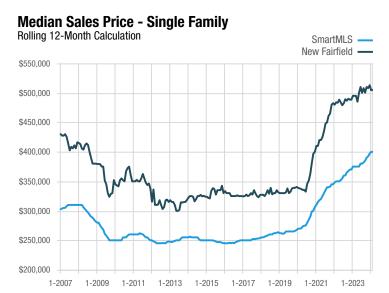
New Fairfield

Fairfield County

Single Family	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	11	12	+ 9.1%	22	24	+ 9.1%	
Pending Sales	7	10	+ 42.9%	17	21	+ 23.5%	
Closed Sales	4	5	+ 25.0%	9	15	+ 66.7%	
Days on Market Until Sale	105	66	- 37.1%	79	64	- 19.0%	
Median Sales Price*	\$614,750	\$525,000	- 14.6%	\$520,000	\$504,000	- 3.1%	
Average Sales Price*	\$603,125	\$531,335	- 11.9%	\$542,778	\$447,312	- 17.6%	
Percent of List Price Received*	97.3%	99.3%	+ 2.1%	98.0%	99.2%	+ 1.2%	
Inventory of Homes for Sale	26	23	- 11.5%		_	_	
Months Supply of Inventory	1.7	2.1	+ 23.5%		_	_	

Townhouse/Condo		February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	1	1	0.0%	1	1	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_		_	_	_	
Median Sales Price*	_	_		_	_	_	
Average Sales Price*	_	-	_	_	_	_	
Percent of List Price Received*	_	_		_	_	_	
Inventory of Homes for Sale	1	1	0.0%	_	_	_	
Months Supply of Inventory	0.6	1.0	+ 66.7%	_	_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.