Local Market Update – February 2024A Research Tool Provided by SmartMLS



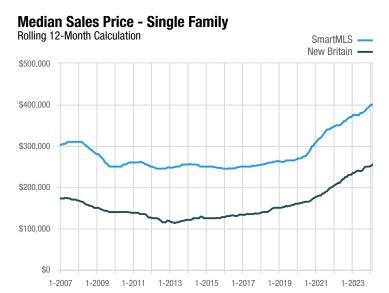
New Britain

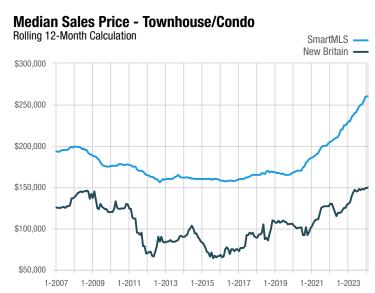
Hartford County

Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	33	19	- 42.4%	60	43	- 28.3%		
Pending Sales	30	20	- 33.3%	59	45	- 23.7%		
Closed Sales	25	22	- 12.0%	45	51	+ 13.3%		
Days on Market Until Sale	46	59	+ 28.3%	43	41	- 4.7%		
Median Sales Price*	\$230,000	\$250,000	+ 8.7%	\$227,000	\$255,000	+ 12.3%		
Average Sales Price*	\$236,136	\$252,300	+ 6.8%	\$235,551	\$265,296	+ 12.6%		
Percent of List Price Received*	99.0%	102.6%	+ 3.6%	99.5%	102.1%	+ 2.6%		
Inventory of Homes for Sale	51	31	- 39.2%		_	_		
Months Supply of Inventory	1.6	1.2	- 25.0%		_	_		

Townhouse/Condo		February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	1	5	+ 400.0%	4	9	+ 125.0%	
Pending Sales	7	3	- 57.1%	12	7	- 41.7%	
Closed Sales	11	2	- 81.8%	16	7	- 56.3%	
Days on Market Until Sale	39	43	+ 10.3%	47	43	- 8.5%	
Median Sales Price*	\$148,000	\$190,500	+ 28.7%	\$146,500	\$151,000	+ 3.1%	
Average Sales Price*	\$137,662	\$190,500	+ 38.4%	\$142,750	\$162,129	+ 13.6%	
Percent of List Price Received*	102.3%	103.0%	+ 0.7%	101.1%	105.9%	+ 4.7%	
Inventory of Homes for Sale	2	6	+ 200.0%	_	_	_	
Months Supply of Inventory	0.2	1.2	+ 500.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.