## Local Market Update – February 2024 A Research Tool Provided by SmartMLS

# **SMART**

### Naugatuck

**New Haven County** 

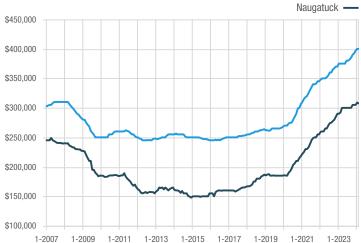
Single Family	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	26	17	- 34.6%	45	36	- 20.0%	
Pending Sales	14	15	+ 7.1%	33	30	- 9.1%	
Closed Sales	12	13	+ 8.3%	36	23	- 36.1%	
Days on Market Until Sale	51	32	- 37.3%	44	24	- 45.5%	
Median Sales Price*	\$311,000	\$282,000	- 9.3%	\$290,950	\$305,000	+ 4.8%	
Average Sales Price*	\$316,992	\$298,954	- 5.7%	\$296,541	\$306,887	+ 3.5%	
Percent of List Price Received*	99.5%	101.1%	+ 1.6%	101.0%	102.7%	+ 1.7%	
Inventory of Homes for Sale	59	36	- 39.0%		_	_	
Months Supply of Inventory	2.4	1.6	- 33.3%		_	_	

Townhouse/Condo	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	9	5	- 44.4%	17	8	- 52.9%	
Pending Sales	2	4	+ 100.0%	5	5	0.0%	
Closed Sales	3	2	- 33.3%	7	4	- 42.9%	
Days on Market Until Sale	70	62	- 11.4%	39	39	0.0%	
Median Sales Price*	\$165,000	\$177,500	+ 7.6%	\$146,000	\$177,500	+ 21.6%	
Average Sales Price*	\$224,000	\$177,500	- 20.8%	\$167,571	\$186,250	+ 11.1%	
Percent of List Price Received*	102.6%	98.9%	- 3.6%	99.1%	97.2%	- 1.9%	
Inventory of Homes for Sale	13	12	- 7.7%		_	_	
Months Supply of Inventory	2.2	3.6	+ 63.6%		_		

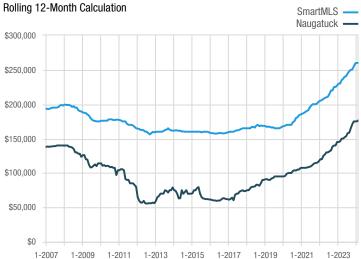
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

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#### Median Sales Price - Single Family Rolling 12-Month Calculation \$450,000



#### Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.