## **Local Market Update – February 2024**A Research Tool Provided by SmartMLS



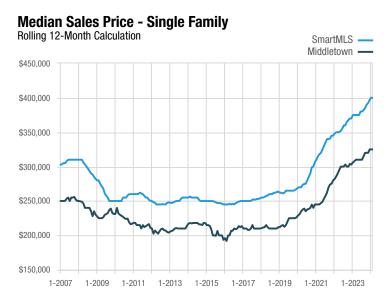
## **Middletown**

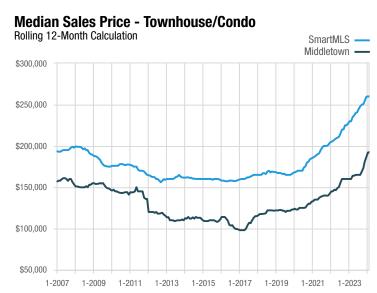
**Middlesex County** 

Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	23	28	+ 21.7%	45	53	+ 17.8%		
Pending Sales	17	31	+ 82.4%	40	49	+ 22.5%		
Closed Sales	16	17	+ 6.3%	36	35	- 2.8%		
Days on Market Until Sale	38	34	- 10.5%	35	31	- 11.4%		
Median Sales Price*	\$307,500	\$314,000	+ 2.1%	\$312,500	\$314,000	+ 0.5%		
Average Sales Price*	\$317,776	\$331,988	+ 4.5%	\$324,608	\$329,294	+ 1.4%		
Percent of List Price Received*	100.7%	101.0%	+ 0.3%	100.9%	100.4%	- 0.5%		
Inventory of Homes for Sale	41	39	- 4.9%		_	_		
Months Supply of Inventory	1.3	1.4	+ 7.7%		_	_		

Townhouse/Condo		February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	7	9	+ 28.6%	18	23	+ 27.8%	
Pending Sales	14	10	- 28.6%	21	18	- 14.3%	
Closed Sales	9	9	0.0%	19	16	- 15.8%	
Days on Market Until Sale	26	14	- 46.2%	29	15	- 48.3%	
Median Sales Price*	\$213,000	\$235,000	+ 10.3%	\$165,000	\$219,250	+ 32.9%	
Average Sales Price*	\$228,185	\$252,040	+ 10.5%	\$190,061	\$257,762	+ 35.6%	
Percent of List Price Received*	102.0%	101.7%	- 0.3%	101.9%	103.3%	+ 1.4%	
Inventory of Homes for Sale	7	15	+ 114.3%		_	_	
Months Supply of Inventory	0.5	1.1	+ 120.0%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.