Local Market Update – February 2024 A Research Tool Provided by SmartMLS

SMART

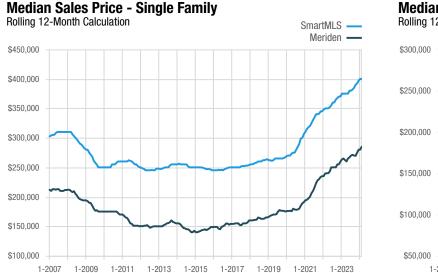
Meriden

New Haven County

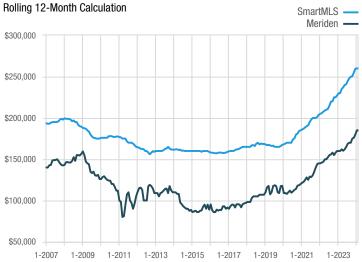
Single Family	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	30	24	- 20.0%	68	52	- 23.5%	
Pending Sales	32	29	- 9.4%	65	62	- 4.6%	
Closed Sales	26	29	+ 11.5%	53	59	+ 11.3%	
Days on Market Until Sale	43	29	- 32.6%	38	29	- 23.7%	
Median Sales Price*	\$248,075	\$310,000	+ 25.0%	\$245,000	\$295,000	+ 20.4%	
Average Sales Price*	\$258,180	\$302,924	+ 17.3%	\$254,528	\$291,239	+ 14.4%	
Percent of List Price Received*	101.7%	104.5%	+ 2.8%	101.2%	103.9%	+ 2.7%	
Inventory of Homes for Sale	54	37	- 31.5%		—	_	
Months Supply of Inventory	1.3	1.0	- 23.1%		_	_	

Townhouse/Condo	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	9	13	+ 44.4%	16	26	+ 62.5%	
Pending Sales	13	16	+ 23.1%	27	32	+ 18.5%	
Closed Sales	10	13	+ 30.0%	23	23	0.0%	
Days on Market Until Sale	23	28	+ 21.7%	32	32	0.0%	
Median Sales Price*	\$142,500	\$150,000	+ 5.3%	\$145,000	\$181,000	+ 24.8%	
Average Sales Price*	\$159,650	\$172,538	+ 8.1%	\$153,139	\$181,191	+ 18.3%	
Percent of List Price Received*	104.1%	101.0%	- 3.0%	100.5%	99.7%	- 0.8%	
Inventory of Homes for Sale	7	11	+ 57.1%		_	_	
Months Supply of Inventory	0.6	1.1	+ 83.3%		_	_	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.