Local Market Update – February 2024A Research Tool Provided by SmartMLS



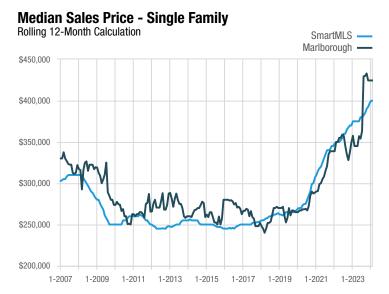
Marlborough

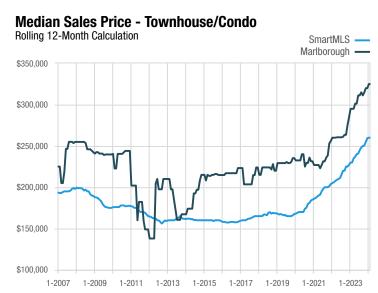
Hartford County

Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	4	2	- 50.0%	10	6	- 40.0%		
Pending Sales	4	7	+ 75.0%	8	9	+ 12.5%		
Closed Sales	2	2	0.0%	5	5	0.0%		
Days on Market Until Sale	3	77	+ 2,466.7%	5	58	+ 1,060.0%		
Median Sales Price*	\$502,500	\$329,500	- 34.4%	\$310,000	\$355,000	+ 14.5%		
Average Sales Price*	\$502,500	\$329,500	- 34.4%	\$403,900	\$345,800	- 14.4%		
Percent of List Price Received*	103.2%	98.3%	- 4.7%	104.9%	97.7%	- 6.9%		
Inventory of Homes for Sale	8	6	- 25.0%		_	_		
Months Supply of Inventory	1.2	1.0	- 16.7%		_	_		

Townhouse/Condo	February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	0	2		0	2	_
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	_	_		2	_	_
Median Sales Price*	_		_	\$315,000	_	_
Average Sales Price*	_	-	_	\$315,000	_	_
Percent of List Price Received*	_		_	105.0%	_	_
Inventory of Homes for Sale	0	1	_		_	_
Months Supply of Inventory	_	0.7			_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.