Local Market Update – February 2024A Research Tool Provided by SmartMLS



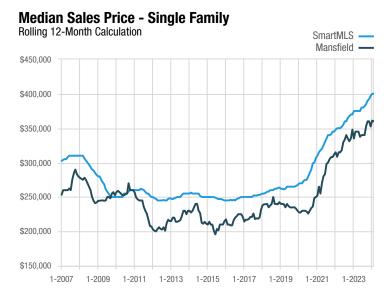
Mansfield

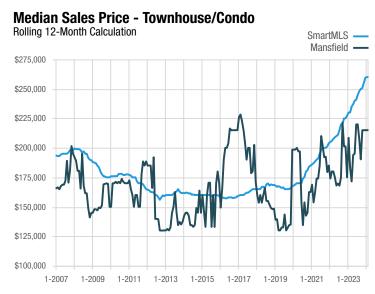
Tolland County

Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	5	8	+ 60.0%	15	13	- 13.3%		
Pending Sales	9	6	- 33.3%	17	14	- 17.6%		
Closed Sales	5	4	- 20.0%	18	13	- 27.8%		
Days on Market Until Sale	19	20	+ 5.3%	35	35	0.0%		
Median Sales Price*	\$362,000	\$243,500	- 32.7%	\$303,500	\$370,350	+ 22.0%		
Average Sales Price*	\$361,780	\$284,750	- 21.3%	\$305,392	\$364,096	+ 19.2%		
Percent of List Price Received*	101.9%	102.2%	+ 0.3%	102.5%	97.7%	- 4.7%		
Inventory of Homes for Sale	14	11	- 21.4%		_	_		
Months Supply of Inventory	1.4	1.3	- 7.1%		_	_		

Townhouse/Condo	house/Condo February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	1	3	+ 200.0%	2	6	+ 200.0%	
Pending Sales	2	6	+ 200.0%	3	6	+ 100.0%	
Closed Sales	2	4	+ 100.0%	4	4	0.0%	
Days on Market Until Sale	24	57	+ 137.5%	33	57	+ 72.7%	
Median Sales Price*	\$162,500	\$157,500	- 3.1%	\$162,500	\$157,500	- 3.1%	
Average Sales Price*	\$162,500	\$195,750	+ 20.5%	\$165,875	\$195,750	+ 18.0%	
Percent of List Price Received*	103.5%	96.2%	- 7.1%	103.1%	96.2%	- 6.7%	
Inventory of Homes for Sale	1	2	+ 100.0%		_	_	
Months Supply of Inventory	0.3	0.6	+ 100.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.