Local Market Update – February 2024A Research Tool Provided by SmartMLS



Lyme

New London County

Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	1	4	+ 300.0%	2	8	+ 300.0%		
Pending Sales	0	5		1	7	+ 600.0%		
Closed Sales	1	3	+ 200.0%	2	7	+ 250.0%		
Days on Market Until Sale	138	18	- 87.0%	70	48	- 31.4%		
Median Sales Price*	\$1,850,000	\$570,000	- 69.2%	\$1,162,500	\$570,000	- 51.0%		
Average Sales Price*	\$1,850,000	\$636,667	- 65.6%	\$1,162,500	\$1,041,929	- 10.4%		
Percent of List Price Received*	92.7%	94.2%	+ 1.6%	98.0%	94.9%	- 3.2%		
Inventory of Homes for Sale	10	11	+ 10.0%		_	_		
Months Supply of Inventory	3.9	3.4	- 12.8%		_	_		

Townhouse/Condo	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_			_	_	
Percent of List Price Received*	_	_			_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.