Local Market Update – February 2024 A Research Tool Provided by SmartMLS

SMART

Litchfield

Litchfield County

Single Family	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	5	3	- 40.0%	6	5	- 16.7%	
Pending Sales	1	2	+ 100.0%	6	7	+ 16.7%	
Closed Sales	3	2	- 33.3%	8	5	- 37.5%	
Days on Market Until Sale	99	45	- 54.5%	67	76	+ 13.4%	
Median Sales Price*	\$343,000	\$400,000	+ 16.6%	\$384,000	\$440,000	+ 14.6%	
Average Sales Price*	\$766,000	\$400,000	- 47.8%	\$547,000	\$416,700	- 23.8%	
Percent of List Price Received*	98.2%	98.6%	+ 0.4%	98.7%	97.8%	- 0.9%	
Inventory of Homes for Sale	20	17	- 15.0%		—	_	
Months Supply of Inventory	2.7	2.5	- 7.4%		—		

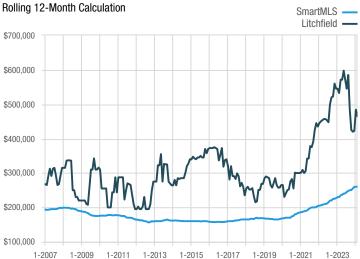
Townhouse/Condo	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	0	1		1	1	0.0%	
Pending Sales	0	2		0	5	—	
Closed Sales	0	1		0	3	—	
Days on Market Until Sale		197			287	_	
Median Sales Price*		\$465,000			\$560,000	_	
Average Sales Price*	_	\$465,000			\$538,333	_	
Percent of List Price Received*		97.9%			96.0%	—	
Inventory of Homes for Sale	8	0	- 100.0%		_	_	
Months Supply of Inventory	3.7				_	_	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.