Local Market Update – February 2024 A Research Tool Provided by SmartMLS

SMART

Lebanon

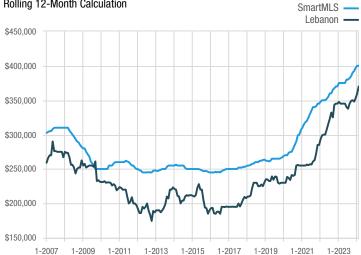
New London County

Single Family	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	5	4	- 20.0%	10	6	- 40.0%	
Pending Sales	4	2	- 50.0%	6	5	- 16.7%	
Closed Sales	2	4	+ 100.0%	4	8	+ 100.0%	
Days on Market Until Sale	5	23	+ 360.0%	25	40	+ 60.0%	
Median Sales Price*	\$55,000	\$412,500	+ 650.0%	\$189,500	\$410,000	+ 116.4%	
Average Sales Price*	\$55,000	\$382,250	+ 595.0%	\$212,250	\$377,000	+ 77.6%	
Percent of List Price Received*	118.2%	102.8%	- 13.0%	111.8%	101.5%	- 9.2%	
Inventory of Homes for Sale	13	12	- 7.7%		_	_	
Months Supply of Inventory	2.0	2.3	+ 15.0%		—	—	

Townhouse/Condo	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_				—	_	
Median Sales Price*					—	_	
Average Sales Price*	_				—	_	
Percent of List Price Received*					—		
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory					_		

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.