## **Local Market Update – February 2024**A Research Tool Provided by SmartMLS

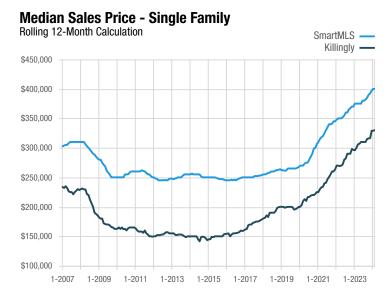




Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	11	14	+ 27.3%	24	27	+ 12.5%		
Pending Sales	9	14	+ 55.6%	22	30	+ 36.4%		
Closed Sales	7	15	+ 114.3%	21	27	+ 28.6%		
Days on Market Until Sale	37	54	+ 45.9%	46	37	- 19.6%		
Median Sales Price*	\$250,000	\$312,000	+ 24.8%	\$270,000	\$312,000	+ 15.6%		
Average Sales Price*	\$244,786	\$365,167	+ 49.2%	\$279,976	\$353,106	+ 26.1%		
Percent of List Price Received*	101.2%	102.9%	+ 1.7%	99.6%	103.1%	+ 3.5%		
Inventory of Homes for Sale	22	12	- 45.5%		_	_		
Months Supply of Inventory	1.4	0.8	- 42.9%		_	_		

Townhouse/Condo		February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	0	0	0.0%	1	1	0.0%	
Pending Sales	0	0	0.0%	2	1	- 50.0%	
Closed Sales	2	1	- 50.0%	2	1	- 50.0%	
Days on Market Until Sale	43	70	+ 62.8%	43	70	+ 62.8%	
Median Sales Price*	\$209,000	\$379,900	+ 81.8%	\$209,000	\$379,900	+ 81.8%	
Average Sales Price*	\$209,000	\$379,900	+ 81.8%	\$209,000	\$379,900	+ 81.8%	
Percent of List Price Received*	102.4%	100.0%	- 2.3%	102.4%	100.0%	- 2.3%	
Inventory of Homes for Sale	3	5	+ 66.7%	_	_	_	
Months Supply of Inventory	1.8	2.3	+ 27.8%	_	_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.