## Local Market Update – February 2024 A Research Tool Provided by SmartMLS

## **SMART**

## **Kent Litchfield County**

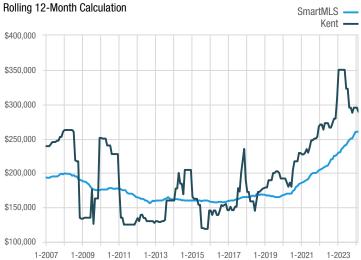
Single Family	February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	3	4	+ 33.3%	3	4	+ 33.3%
Pending Sales	2	2	0.0%	4	6	+ 50.0%
Closed Sales	0	3		3	5	+ 66.7%
Days on Market Until Sale	_	86		125	139	+ 11.2%
Median Sales Price*	_	\$335,000		\$265,000	\$335,000	+ 26.4%
Average Sales Price*	_	\$1,139,167		\$394,000	\$821,000	+ 108.4%
Percent of List Price Received*	_	91.4%		96.4%	95.1%	- 1.3%
Inventory of Homes for Sale	17	8	- 52.9%		_	_
Months Supply of Inventory	6.2	2.8	- 54.8%		—	

Townhouse/Condo	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	0	0	0.0%	0	1	_	
Pending Sales	0	1		0	1	_	
Closed Sales	0	1		0	1		
Days on Market Until Sale	_	12			12	_	
Median Sales Price*	_	\$283,000			\$283,000	_	
Average Sales Price*	_	\$283,000			\$283,000	_	
Percent of List Price Received*	_	96.9%			96.9%		
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory		—			—	—	

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.