Local Market Update – February 2024 A Research Tool Provided by SmartMLS

SMART

Hebron

Tolland County

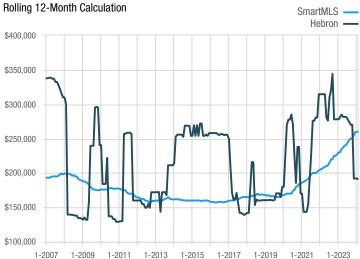
Single Family	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	3	6	+ 100.0%	10	11	+ 10.0%	
Pending Sales	9	7	- 22.2%	14	13	- 7.1%	
Closed Sales	8	6	- 25.0%	14	12	- 14.3%	
Days on Market Until Sale	51	47	- 7.8%	58	36	- 37.9%	
Median Sales Price*	\$439,500	\$436,250	- 0.7%	\$439,500	\$400,000	- 9.0%	
Average Sales Price*	\$409,225	\$450,800	+ 10.2%	\$399,482	\$405,713	+ 1.6%	
Percent of List Price Received*	98.2%	99.4%	+ 1.2%	97.6%	101.4%	+ 3.9%	
Inventory of Homes for Sale	10	9	- 10.0%		_	_	
Months Supply of Inventory	1.1	1.2	+ 9.1%		_	_	

Townhouse/Condo	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	0	0	0.0%	1	0	- 100.0%	
Pending Sales	1	0	- 100.0%	1	0	- 100.0%	
Closed Sales	1	0	- 100.0%	1	0	- 100.0%	
Days on Market Until Sale	15			15	_	_	
Median Sales Price*	\$350,000			\$350,000	_	_	
Average Sales Price*	\$350,000			\$350,000	_	_	
Percent of List Price Received*	100.0%			100.0%	—	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_				_		

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.