## **Local Market Update – February 2024**A Research Tool Provided by SmartMLS



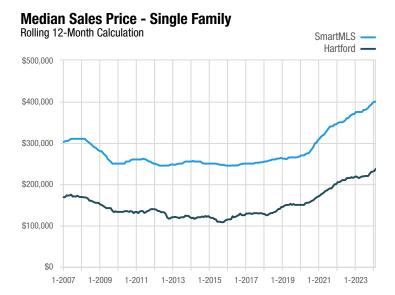
## **Hartford**

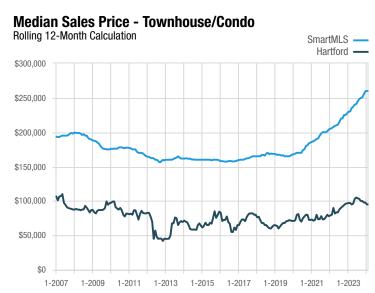
## **Hartford County**

Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	27	21	- 22.2%	45	42	- 6.7%		
Pending Sales	21	20	- 4.8%	36	42	+ 16.7%		
Closed Sales	14	13	- 7.1%	32	25	- 21.9%		
Days on Market Until Sale	62	59	- 4.8%	53	60	+ 13.2%		
Median Sales Price*	\$192,500	\$255,000	+ 32.5%	\$210,000	\$255,000	+ 21.4%		
Average Sales Price*	\$212,071	\$259,046	+ 22.2%	\$250,092	\$282,300	+ 12.9%		
Percent of List Price Received*	99.9%	104.0%	+ 4.1%	100.7%	104.0%	+ 3.3%		
Inventory of Homes for Sale	47	28	- 40.4%		_	_		
Months Supply of Inventory	2.2	1.5	- 31.8%		_	_		

Townhouse/Condo	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	10	14	+ 40.0%	23	33	+ 43.5%	
Pending Sales	7	9	+ 28.6%	19	18	- 5.3%	
Closed Sales	5	6	+ 20.0%	13	15	+ 15.4%	
Days on Market Until Sale	75	29	- 61.3%	72	27	- 62.5%	
Median Sales Price*	\$79,811	\$76,750	- 3.8%	\$100,811	\$77,500	- 23.1%	
Average Sales Price*	\$80,380	\$78,333	- 2.5%	\$90,285	\$94,583	+ 4.8%	
Percent of List Price Received*	93.5%	99.3%	+ 6.2%	97.1%	95.0%	- 2.2%	
Inventory of Homes for Sale	25	36	+ 44.0%		_	_	
Months Supply of Inventory	2.5	3.5	+ 40.0%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.