## **Local Market Update – February 2024**A Research Tool Provided by SmartMLS



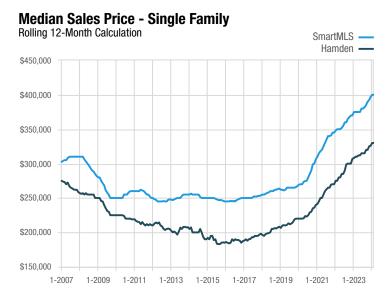
## Hamden

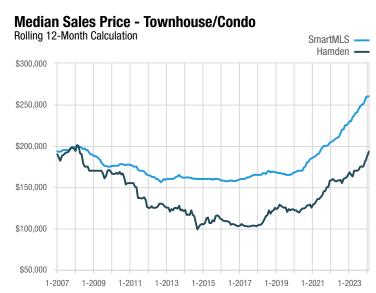
**New Haven County** 

| Single Family                   |           | February  |          |             | Year to Date |          |  |  |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|--|--|
| Key Metrics                     | 2023      | 2024      | % Change | Thru 2-2023 | Thru 2-2024  | % Change |  |  |
| New Listings                    | 41        | 42        | + 2.4%   | 79          | 81           | + 2.5%   |  |  |
| Pending Sales                   | 32        | 39        | + 21.9%  | 86          | 78           | - 9.3%   |  |  |
| Closed Sales                    | 32        | 34        | + 6.3%   | 73          | 72           | - 1.4%   |  |  |
| Days on Market Until Sale       | 62        | 44        | - 29.0%  | 60          | 40           | - 33.3%  |  |  |
| Median Sales Price*             | \$310,250 | \$315,000 | + 1.5%   | \$295,000   | \$322,500    | + 9.3%   |  |  |
| Average Sales Price*            | \$324,150 | \$318,621 | - 1.7%   | \$308,519   | \$333,026    | + 7.9%   |  |  |
| Percent of List Price Received* | 99.8%     | 101.5%    | + 1.7%   | 101.1%      | 102.1%       | + 1.0%   |  |  |
| Inventory of Homes for Sale     | 94        | 71        | - 24.5%  |             | _            | _        |  |  |
| Months Supply of Inventory      | 1.7       | 1.6       | - 5.9%   |             | _            | _        |  |  |

| Townhouse/Condo                 | February  |           |          | Year to Date |             |          |  |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|--|
| Key Metrics                     | 2023      | 2024      | % Change | Thru 2-2023  | Thru 2-2024 | % Change |  |
| New Listings                    | 15        | 16        | + 6.7%   | 27           | 26          | - 3.7%   |  |
| Pending Sales                   | 12        | 13        | + 8.3%   | 26           | 26          | 0.0%     |  |
| Closed Sales                    | 10        | 6         | - 40.0%  | 21           | 19          | - 9.5%   |  |
| Days on Market Until Sale       | 42        | 51        | + 21.4%  | 44           | 29          | - 34.1%  |  |
| Median Sales Price*             | \$139,750 | \$207,500 | + 48.5%  | \$160,000    | \$210,000   | + 31.3%  |  |
| Average Sales Price*            | \$163,700 | \$223,817 | + 36.7%  | \$169,562    | \$212,936   | + 25.6%  |  |
| Percent of List Price Received* | 102.9%    | 105.9%    | + 2.9%   | 99.6%        | 104.7%      | + 5.1%   |  |
| Inventory of Homes for Sale     | 29        | 14        | - 51.7%  |              | _           | _        |  |
| Months Supply of Inventory      | 1.7       | 0.9       | - 47.1%  |              | _           | _        |  |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.