Local Market Update – February 2024A Research Tool Provided by SmartMLS



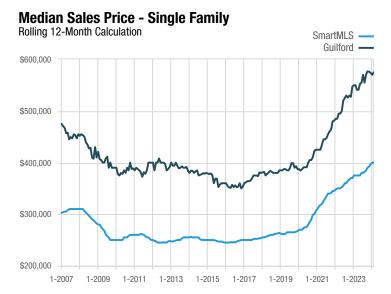
Guilford

New Haven County

| Single Family | | February | | | Year to Date | | | |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|--|--|
| Key Metrics | 2023 | 2024 | % Change | Thru 2-2023 | Thru 2-2024 | % Change | | |
| New Listings | 18 | 16 | - 11.1% | 36 | 29 | - 19.4% | | |
| Pending Sales | 16 | 15 | - 6.3% | 27 | 23 | - 14.8% | | |
| Closed Sales | 13 | 10 | - 23.1% | 27 | 21 | - 22.2% | | |
| Days on Market Until Sale | 44 | 51 | + 15.9% | 37 | 43 | + 16.2% | | |
| Median Sales Price* | \$430,000 | \$605,500 | + 40.8% | \$451,000 | \$550,000 | + 22.0% | | |
| Average Sales Price* | \$515,377 | \$610,590 | + 18.5% | \$534,984 | \$587,779 | + 9.9% | | |
| Percent of List Price Received* | 96.2% | 99.8% | + 3.7% | 97.7% | 99.5% | + 1.8% | | |
| Inventory of Homes for Sale | 41 | 36 | - 12.2% | | _ | _ | | |
| Months Supply of Inventory | 1.8 | 1.7 | - 5.6% | | _ | _ | | |

| Townhouse/Condo | February | | | Year to Date | | | |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|--|
| Key Metrics | 2023 | 2024 | % Change | Thru 2-2023 | Thru 2-2024 | % Change | |
| New Listings | 4 | 5 | + 25.0% | 10 | 9 | - 10.0% | |
| Pending Sales | 4 | 1 | - 75.0% | 6 | 7 | + 16.7% | |
| Closed Sales | 1 | 1 | 0.0% | 2 | 8 | + 300.0% | |
| Days on Market Until Sale | 2 | 12 | + 500.0% | 41 | 42 | + 2.4% | |
| Median Sales Price* | \$341,000 | \$190,000 | - 44.3% | \$1,063,000 | \$249,000 | - 76.6% | |
| Average Sales Price* | \$341,000 | \$190,000 | - 44.3% | \$1,063,000 | \$384,313 | - 63.8% | |
| Percent of List Price Received* | 104.9% | 95.5% | - 9.0% | 102.2% | 97.8% | - 4.3% | |
| Inventory of Homes for Sale | 13 | 24 | + 84.6% | | _ | _ | |
| Months Supply of Inventory | 3.6 | 6.7 | + 86.1% | | _ | _ | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.