Local Market Update – February 2024A Research Tool Provided by SmartMLS



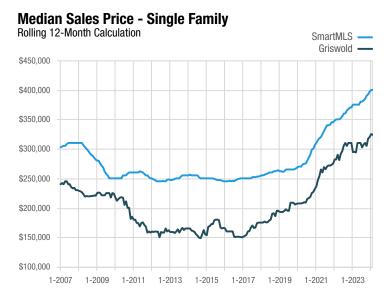
Griswold

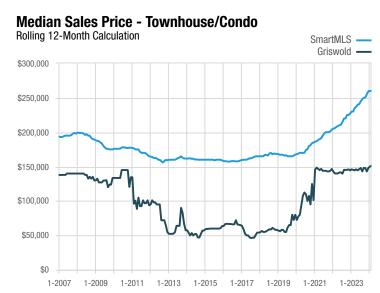
New London County

Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	5	10	+ 100.0%	12	19	+ 58.3%		
Pending Sales	6	9	+ 50.0%	12	16	+ 33.3%		
Closed Sales	7	6	- 14.3%	16	10	- 37.5%		
Days on Market Until Sale	21	27	+ 28.6%	28	25	- 10.7%		
Median Sales Price*	\$326,000	\$296,500	- 9.0%	\$268,750	\$311,500	+ 15.9%		
Average Sales Price*	\$296,913	\$276,333	- 6.9%	\$278,081	\$301,450	+ 8.4%		
Percent of List Price Received*	101.0%	101.2%	+ 0.2%	100.1%	100.5%	+ 0.4%		
Inventory of Homes for Sale	9	14	+ 55.6%		_	_		
Months Supply of Inventory	1.1	1.7	+ 54.5%		_	_		

Townhouse/Condo	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	0	1		1	3	+ 200.0%	
Pending Sales	2	1	- 50.0%	2	6	+ 200.0%	
Closed Sales	1	2	+ 100.0%	1	4	+ 300.0%	
Days on Market Until Sale	2	29	+ 1,350.0%	2	25	+ 1,150.0%	
Median Sales Price*	\$128,598	\$183,500	+ 42.7%	\$128,598	\$190,000	+ 47.7%	
Average Sales Price*	\$128,598	\$183,500	+ 42.7%	\$128,598	\$191,750	+ 49.1%	
Percent of List Price Received*	111.9%	108.7%	- 2.9%	111.9%	106.8%	- 4.6%	
Inventory of Homes for Sale	0	1	_		_	_	
Months Supply of Inventory	_	0.6			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.