Local Market Update – February 2024 A Research Tool Provided by SmartMLS

SMART

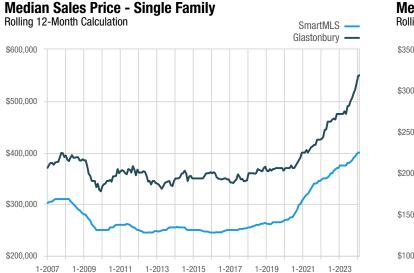
Glastonbury

Hartford County

Single Family	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	16	21	+ 31.3%	32	39	+ 21.9%	
Pending Sales	18	21	+ 16.7%	43	39	- 9.3%	
Closed Sales	12	19	+ 58.3%	42	34	- 19.0%	
Days on Market Until Sale	102	28	- 72.5%	46	27	- 41.3%	
Median Sales Price*	\$557,500	\$550,000	- 1.3%	\$423,550	\$513,500	+ 21.2%	
Average Sales Price*	\$592,786	\$588,757	- 0.7%	\$485,577	\$545,645	+ 12.4%	
Percent of List Price Received*	96.5%	106.3%	+ 10.2%	99.7%	103.9%	+ 4.2%	
Inventory of Homes for Sale	36	28	- 22.2%		_	_	
Months Supply of Inventory	1.2	1.1	- 8.3%		_		

Townhouse/Condo	February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	7	9	+ 28.6%	10	21	+ 110.0%
Pending Sales	6	7	+ 16.7%	11	16	+ 45.5%
Closed Sales	2	10	+ 400.0%	10	16	+ 60.0%
Days on Market Until Sale	25	23	- 8.0%	38	26	- 31.6%
Median Sales Price*	\$242,889	\$310,500	+ 27.8%	\$227,500	\$284,950	+ 25.3%
Average Sales Price*	\$242,889	\$313,200	+ 28.9%	\$239,128	\$293,556	+ 22.8%
Percent of List Price Received*	101.6%	106.9%	+ 5.2%	97.6%	105.2%	+ 7.8%
Inventory of Homes for Sale	8	8	0.0%		_	
Months Supply of Inventory	1.0	1.1	+ 10.0%		_	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.